

## **2013-14 Chair Medina Bill Package**

### *Assembly Committee on Jobs, Economic Development, and the Economy*

**AB 1067 (Medina) EB-5 Program:** This bill codifies the state's participation in the federal investment visa program by establishing the California Foreign Investment Program within the Governor's Office of Business and Economic Development. Status: Signed by the Governor, Chapter 535, Statutes of 2013.

**AB 1247 (Medina and Bocanegra) Small Business Finance Center:** This bill establishes the California Small Business Finance Center at the I-Bank, within GO-Biz, and transfers the authority to administer the small business loan guarantee program and other related programs to the I-Bank. Status: Signed by the Governor, Chapter 537, Statutes of 2013.

**AB 1260 (Medina) Family Owned Business Definition:** This bill would have authorized the term California Family Owned Business to be applied to businesses that are family-owned, family-managed, have been in business for 10 years, maintain their principal office in California, and demonstrate intent to maintain continuity across generations. Status: Vetoed by the Governor.

**AB 1399 (Medina and V. Manuel Pérez) California New Market Tax Credit:** This bill would have established the California New Market Tax Credit for businesses that invest in low-income communities, mirroring the federal New Market Tax Credit. Status: Vetoed by the Governor.

**AB 1400 (Assembly Committee on Jobs, Economic Development and the Economy) Export Label Certificates:** This bill makes changes to the state's administration of the Export Document Program to address an existing backlog and streamline the process in the future. Status: Signed by the Governor, Chapter 539, Statutes of 2013.

**AB 1422 (Assembly Committee on Jobs, Economic Development and the Economy) Re-Shoring California Manufacturing:** This bill makes technical changes to the sales and use tax program administered by the California Alternative Energy and Advanced Transportation Financing Authority and removes a requirement that the Governor's Office of Economic Development issue a report on job creation and advanced manufacturing. Status: Signed by the Governor, Chapter 540, Statutes of 2013.

**AB 2022 (Medina) Targeted Employment Areas:** This bill aligns the state's existing procurement incentive programs to the areas of highest unemployment and poverty. Businesses located in those areas and who hire the long-term unemployed, individuals who are receiving food stamps, the formerly incarcerated, and veterans who have been on active duty since September 11, 2003. Status: Signed by the Governor, Chapter 780, Statutes 2014.

**AB 2624 (Medina) Made in North America:** This bill would have authorized the optional use of the "Made in North America" label on products sold or distributed in California. Studies show that the economies of Canada, Mexico, and the U.S. have become increasingly integrated, with Mexican products having upwards of 40% U.S. content and Canadian products having 20% U.S. Content. Status: Held on the Senate Inactive File.

**AB 2670 (Medina) Small Business Technical Assistance Act of 2014:** This bill would have designated the Governor's Office of Business and Economic Development as the lead state entity for overseeing the state's Small Business Development Centers. In addition, the state identifies the Small Business Development Centers as a federal program, operating in California, in order to promote and encourage California small businesses to take advantage of free counseling and services. Status: \$2 million appropriated in the 2014-15 Budget. Bill held in the Assembly Committee on Appropriations.

**AB 2723 (Medina) Small Business Regulation Reform:** This bill would have added statutory protections to ensure that the costs of major regulations on the state's smallest businesses are considered when state agencies undertake the economic impact assessment. Status: Vetoed by the Governor.

**AB 2749 (Medina) Economic Development Definitions:** This bill makes technical changes to the Government Code relating to the transfer of economic development related programs from the Business, Transportation and Housing Agency to the Governor's Office of Business and Economic Development. Status: Signed by the Governor, Chapter 132, Statutes of 2014.