

Assembly Committee on Jobs, Economic Development and the Economy

Overview of the California Economy: Supporting Upward Mobility through Economic Growth

Tuesday, February 28, 2017 at the California State Capitol, Room 127, 9:00 a.m. to Noon

AGENDA

The Assembly Committee on Jobs, Economic Development and the Economy is convening its second in a series of informational hearings, which are designed to serve as a foundation which the Member will use in evaluating state programs and legislative proposals in the coming Session.

I. Welcome, Introductions, and Opening Statements

Chair and Members of the Assembly Committee on Jobs, Economic Development, and the Economy will give opening statements and frame the key issues to be examined during the hearing.

II. Overview of the California Economy: The Economic Perspective on Fostering Upward Mobility

- *Jason Sisney, Chief Deputy Legislative Analyst, Office of the Legislative Analyst*
- *Jerry Nickelsburg, Adjunct Professor of Economics, Anderson School of Management and Senior Economist, UCLA Anderson Forecast (invited)*

California's \$2.4 trillion economy is one of the largest and most diversified economies in the world. If California were a country, its 2015 GDP would rank it 6th among nations in the world. Many economic factors contribute to the state's economic dominance, which, in turn, drive state revenues. Presentations in the first panel will provide an overview of the California economy including a snapshot of state revenues, federal revenues that pass through the state budget, and identify key issues that may impact the state's economic position.

III. Highlighting One Upward Mobility Model in California

- *Pete Weber, Director and founder of Fresno Bridge Academy and Co-Chair of California Forward*

Fresno business leader Pete Weber and the Fresno Bridge Academy are one of five recipients of the 2016 James Irvine Foundation Leadership Awards. Since 2010, the Bridge Academy has been helping low-income families transition from public assistance to jobs that provide economic independence. Mr. Weber's presentation will highlight their signature 18-month, employment-training program, including lessons learned and opportunities for replicating the model in other areas of the state.

IV. Entrepreneurship and other Strategies for Upward Mobility

- *Scott Hauge, President and Founder, Small Business California*
- *Malaki Seku-Amen, President and Chief Executive Officer, California Urban Partnership*
- *Heidi Pickman, Communications and Policy Director, California Association for Microenterprise Opportunity*

Developing policies that support upward mobility of historically overlooked areas of the state and groups of individuals requires both a focus on strengthening the underlying fundamental business environment, as well as creating opportunities for individuals to customize their career pathway to success. In this panel, the Members will hear from stakeholder groups who work directly with individuals to help them achieve their business and community development goals.

V. Public Comment

Anyone interested in addressing the Committee may sign up to speak during the public comment period. A sign-up sheet is located at the back of the hearing room. Written comments may also be submitted to the Committee Office.

VI. Closing Remarks

Assemblymembers will make closing remarks and offer recommendations for further actions by the Assembly Committee on Jobs, Economic Development, and the Economy.