

# **ASSEMBLY COMMITTEE ON JOBS, ECONOMIC DEVELOPMENT, AND THE ECONOMY**

## **Defining a Successful Framework to Drive Economic Recovery and Jobs**

Agenda for Wednesday, February 17, 2010

*This is the seventh in a series of hearings being held by the Assembly Committee on Jobs, Economic Development, and the Economy on the California economic recovery. Previous hearings have reviewed the committee's economic recovery strategy and focused on small businesses, manufacturing, workforce development and applicability of business incentives in helping to create jobs and improve the economy.*

*In this hearing, presentations will focus on current and emerging economic recovery and job creation activities with the intent of defining a legislative framework for driving economic recovery and job creation.*

### **I. Welcome, Introductions and Opening Statements**

*Chairman Pérez and Members of the Assembly Committee on Jobs, Economic Development, and the Economy will give opening statements and frame the key issues to be examined during the hearing.*

### **II. Overview of the California Economy**

***Dr. Jeffrey Michael, Director, Business Forecasting Center, Eberhardt School of Business, University of the Pacific***

*This presentation will address the current California economy and the potential impacts of the global recession on the state.*

### **III. Regional Recovery Initiatives**

- **Eloisa Klementich, Deputy Secretary for Economic Development, Business Transportation and Housing Agency***
- **Barbara Hayes, Executive Director for the Sacramento Area Commerce and Trade Organizations and Region 3 Facilitator – The Sacramento Valley and Mid-Sierra Region***
- **Julie Meier Wright, CEO for the San Diego Regional Economic Development Corporation and Region 11 Facilitator – The San Diego and Imperial County Region***

*In March 2009, the Business, Transportation and Housing Agency supported the development of 12 regional economic recovery work plans. During this panel, two of the 12 regions will make presentations on their plans and discuss the steps they are taking to implement their plans and support job creation in their communities. Throughout the year, JEDE will be inviting representatives from the other regions to provide similar testimony.*

#### **IV. Emerging Economic Recovery and Job Creation Efforts**

- **Representatives from Administration**
- **Joel Ayala**, President, California Hispanic Chamber of Commerce
- **Angie Wei**, Director of Legislation, California Labor Federation
- **Cynthia Leon**, Legislative Advocate, California Manufacturers and Technology Association
- **Jay Hansen**, Legislative Director, State Building & Construction Trades Council, AFL-CIO
- **Michael Shaw**, Legislative Director, National Federation of Independent Businesses

*California faces one of its worst economic recessions, with unemployment expected to remain high in many portions of the state well into 2011. Representatives from the Administration will be presenting the Governor's recommended actions related to fostering a more business-friendly economy and create jobs. Key stakeholder groups have been invited to discuss their own economic recovery and job creation efforts, as well as, make recommendations on how to make existing proposals more effective.*

#### **V. Public Comment**

*Anyone interested in addressing the Committee may sign up to speak during the public comment period. A sign-up sheet is located at the back of the hearing room.*

#### **VI. Summation of Key Concepts and Closing Remarks**

*Assembly Members will highlight key issues and provide recommendations on further actions by the Assembly Committee on Jobs, Economic Development, and the Economy.*