

# Assembly Committee on Jobs, Economic Development and the Economy

## *Inclusive Economic Recovery Priorities for 2021*

Tuesday, March 16, 2021 at the California State Capitol, Room 4202, beginning at 9:30 am

### AGENDA

The Assembly Committee on Jobs, Economic Development, and the Economy is convening the second in a series of hearings to examine the impact of the COVID-19 pandemic on the California economy. A successful economic recovery is dependent on addressing systemic barriers to entrepreneurship and upward mobility, as well as leveraging new federal resources to ensure an inclusive economic recovery. Building a more equitable and resilient economy will, however, require a commitment to sound economic policies and an openness to update programs and services to address current market needs. Committee members will also adopt committee rules for the 2021-22 legislative session.

#### **I. Welcome, Introductions, and Opening Statements**

*Chair and Members of the Assembly Committee on Jobs, Economic Development, and the Economy will give opening statements and frame the key issues to be examined during the hearing.*

#### **III. Preparing for an Inclusive Economic Recovery**

- **Brian Uhler**, Deputy Legislative Analyst

*In February 2021, the California Legislative Analyst's Office (LAO) released a [framework for evaluating state economic stimulus proposals](#), which emphasizes timeliness, targeting, and ensuring that recovery actions do not inadvertently exacerbate pre-existing inequities. The LAO framework also recommends choosing the source of funding wisely, such as federal funds, state surplus moneys, and the proceeds from previously approved bonds, when the state undertakes stimulus activities. Brian Uhler, Deputy Legislative Analyst, will discuss his office's perspectives on how this framework applies to the Governor's proposed \$14 billion economic recovery package, as well as providing a preliminary look at how the \$1.9 trillion American Rescue Plan and the proposed \$2 trillion federal climate mitigation and public infrastructure plan could be leveraged for a more inclusive economic recovery in California.*

#### **IV. Economic Recovery Priorities of the California Workforce Development Board**

- **Tim Rainey**, Executive Director, California Workforce Development Board

*The [California Workforce Development Board](#) (Board) is responsible for the state's implementation of the federal Workforce Innovation and Opportunity Act (WIOA). The Board also provides advice to the Governor and Legislature, and generally serves as the [state's primary place where labor, business, industry, and education stakeholders come together](#).*

#### **V. Economic Recovery Priorities of Businesses, Workers, and Entrepreneurs**

- **Lance Hastings**, President, [California Manufacturers and Technology Association](#)
- **Ron Miller**, Executive Secretary, [Los Angeles/Orange Counties Building and Construction Trades Council](#)
- **Tracy Stanhoff**, President, [American Indian Chamber of Commerce of California](#)

*California's economic dominance is supported through a range of robust business and industry sectors. California workers and owners produced \$3.1 trillion of economic value in 2019, ranking the state as the 5th largest economy in the world. Even with these advantages, COVID-19 has placed unique economic challenges on the state, impacting workers, small business, and manufacturers. In this panel, Members will hold an open dialogue with stakeholders on their policy and legislative priorities for an inclusive economic recovery.*

#### **VI. Public Comment**

*Thirty minutes has been scheduled for public comment. Information on how participate is posted on the [Committee website](#). Written comments may also be submitted to the [JEDE Committee Office](#).*

#### **VII. Closing Remarks**

*Assemblymembers will make closing remarks and offer recommendations on further actions by the Assembly Committee on Jobs, Economic Development, and the Economy.*