

### **Item 3.**

#### **AB 3307 (Eduardo Garcia) California Manufacturing Competitiveness Act of 2020.**

**Summary:** AB 3307 establishes the California Manufacturing Competitiveness Act of 2020 for the purpose of strengthening the manufacturing capacity of California by providing the framework to retool and expand California's manufacturing facilities, support a vibrant logistics network, and retain and create more quality jobs.

#### **Proposed Amendments:**

1. Narrow the bill to a program the Governor activates in times of an emergency. This would place the AB 3307 manufacturing program in a similar position as the existing Small Business Disaster Loan Guarantee Program, which the Governor recently activated to guarantee microloans for businesses that did not otherwise qualify for one of the two federal small business disaster programs.
2. Remove some of the program details in order to provide the IBank with the ability to develop a program that best meets the needs of manufacturers in the post-COVID-19 era.
3. Add legislative intent as to how the program assists the state in meeting the current emergency.