

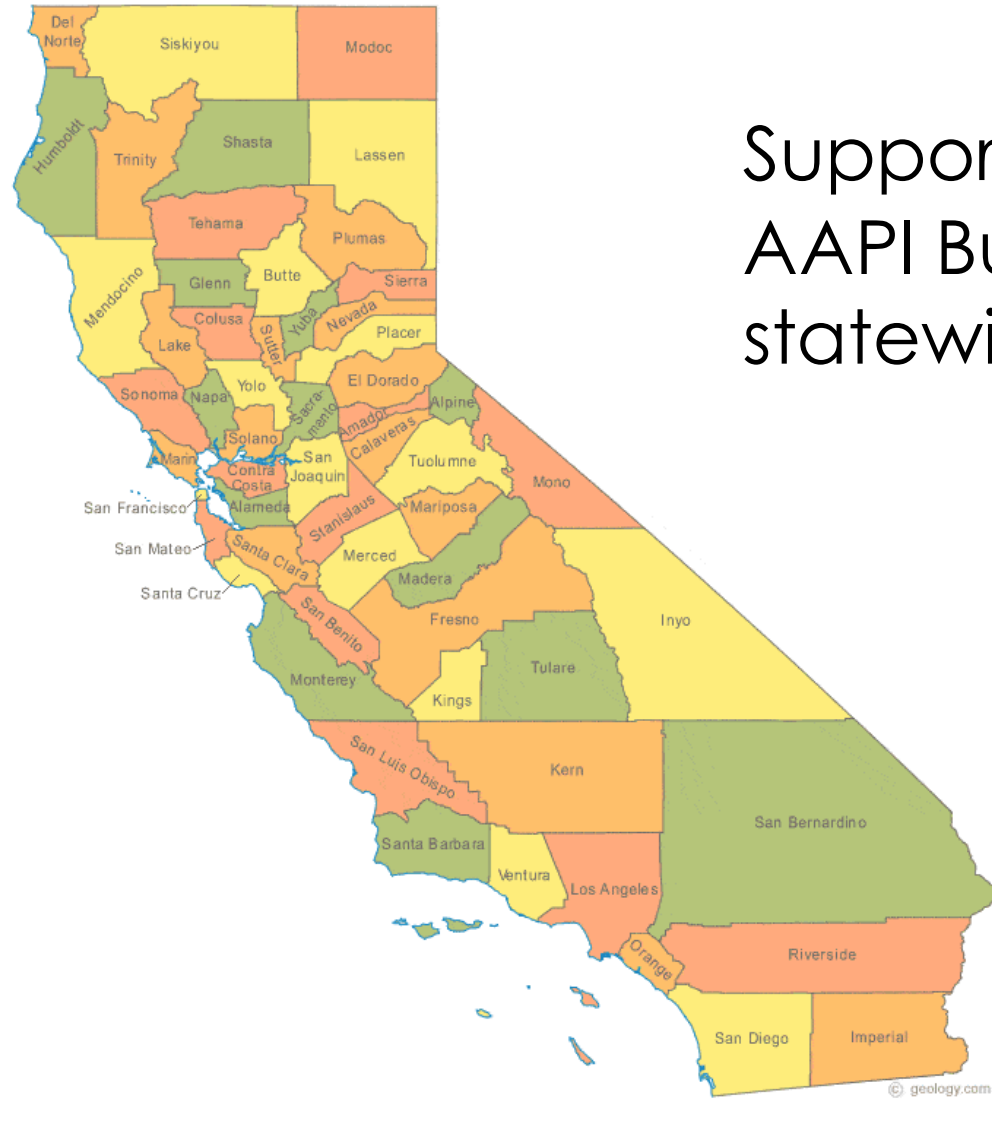


Testimony by
Pat Fong-Kushida, President & CEO
California Asian Pacific Chamber of
Commerce

Before the
Assembly Select Committee on
Small Business and Entrepreneurship
and
the Assembly Committee on Jobs,
Economic Development, and the
Economy (JEDE)

Wednesday, August 18, 2021
**Assembly Chambers, California State
Capitol**

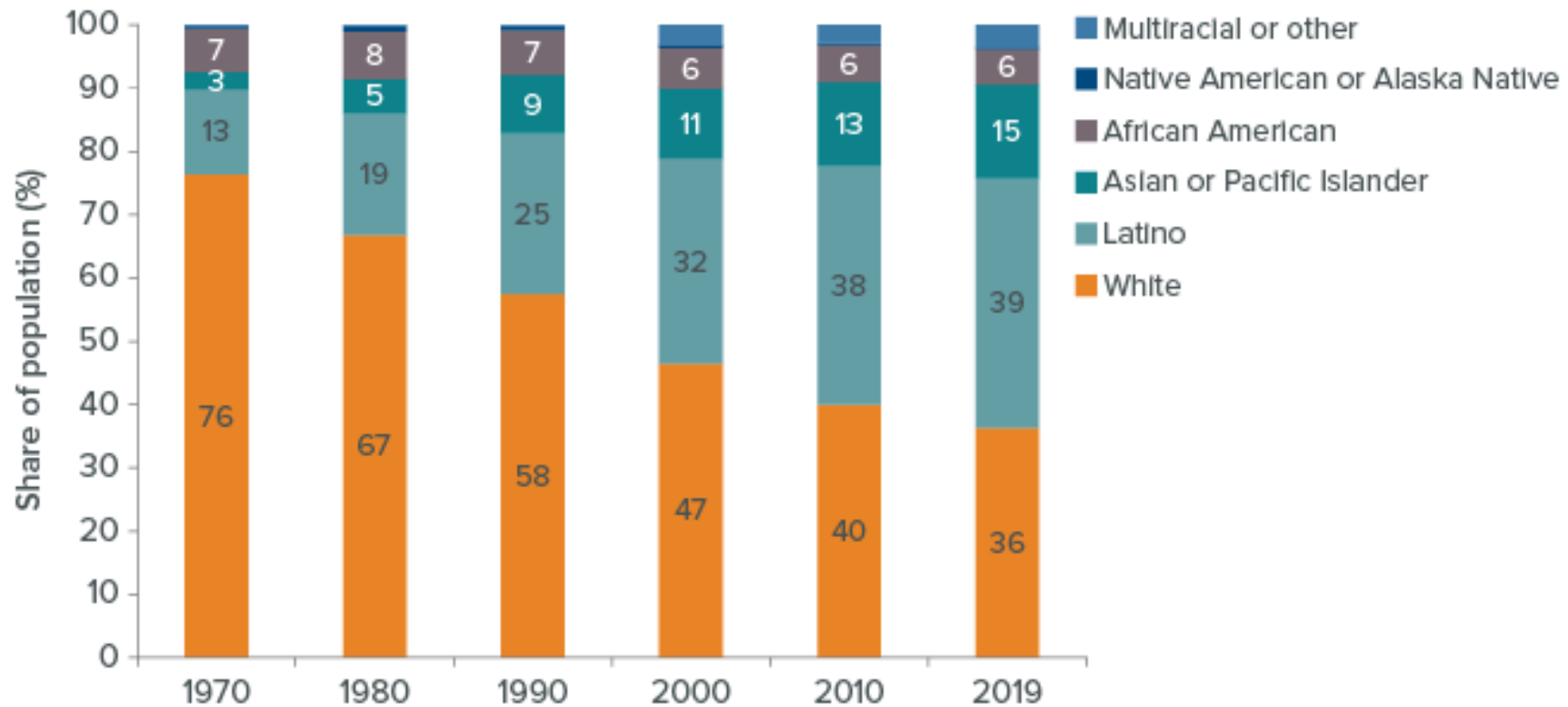




Supporting **600,000**
AAPI Businesses
statewide

Largest minority-serving chamber of commerce in California.

California's Population is Increasingly Diverse

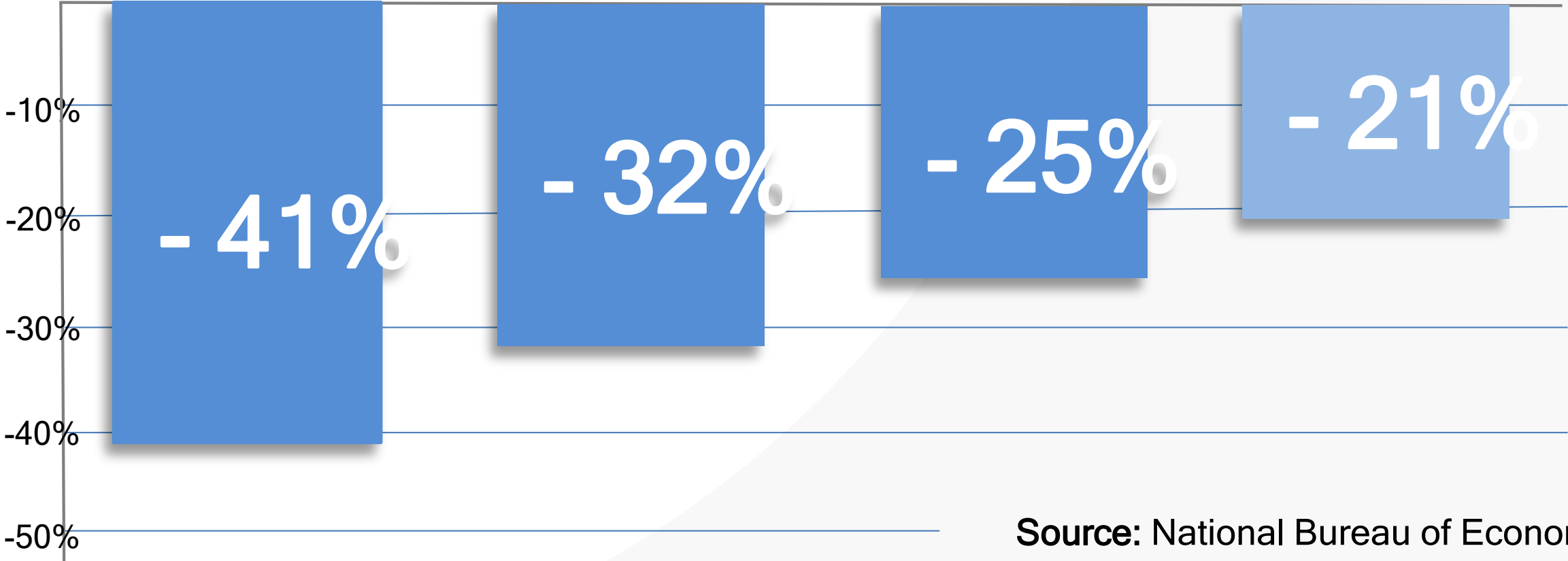


SOURCE: IPUMS 1970–2000, 1% versions of each decennial census, including the 1970 Form 1 metro sample. American Community Survey 2019.

Devastating decline in MBE's

February 2020 and April 2020

Black-owned businesses Hispanic / Latinx businesses Asian-owned businesses All businesses



Source: National Bureau of Economic

Legislative Solutions:

1. Support renewal and expansion of the Small Business Technical Assistance Expansion Program (SB-TAEP)
2. Support AB915 (Chiu), which codifies the State's 25% small business procurement goal
3. Address Regulatory Modernization and removing systemic structural barriers in access to government services and compliance



Thank you for your time and invitation!

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