

# Assembly Committee on Jobs, Economic Development, and the Economy

## 2019 Current and Emerging Issues in Economic and Workforce Development

Tuesday, February 26, 2019, at the California State Capitol in Room 127 at 9:00 am

### FINAL AGENDA

The Assembly Committee on Jobs, Economic Development, and the Economy (Assembly Jobs Committee) is convening its first informational hearing of the 2019-20 Session. The objective of today's hearing is to provide Assembly Members with a foundation from which to oversee and evaluate state programs and legislative proposals in the coming Session.

#### **I. Welcome, Introductions, and Opening Statements**

Members of the Assembly Jobs Committee will give opening statements and frame the key issues to be examined during the hearing.

#### **II. Overview of the California Economy: Today and in the Future**

California's \$2.7 trillion economy is one of the largest and most diversified economies in the world. If California were a country, its 2017 GDP would rank it 5th among nations in the world. The two presentations on the first panel will provide an overview of the California economy, including a snapshot of state revenues, a comparison of business development to other states and nations, and identification of economic trends.

- **John Rothfield**, Investment Director and Head Economist of the CalPERS Investment Office
- **Carolyn Chu**, Deputy Legislative Analyst of State and Local Finance of the Legislative Analyst's Office

#### **III. Workforce Development – Key Driver of the State's Economic Growth**

While California is clearly a dominant player within the global economy, certain areas of the state and population groups have not equitably participated in this prosperity. California's workforce is one of the state's competitive advantages. Key stakeholder groups will discuss their analysis and recommendations for using workforce and training programs to advance a prosperous and more inclusive economy. Remarks will be provided by:

- **Jim Mayer**, President & CEO of California Forward, which serves as one of two lead partners for the California Economic Summit
- **Bob Lanter**, Executive Director of the California Workforce Association
- **Rona Sherriff**, Co-Director of the California EDGE Coalition

#### **IV. Rapid Fire Panel**

California has many economic strengths from which to build its competitive position within the U.S. and globally. Stakeholders representing several key components of the state's economic position have been asked to participate on a rapid fire panel that will highlight top trends, key issues, and possible next steps toward a more inclusive economy. The panelists include:

- **Scott Hauge**, President of Small Business California and the small business CAL Insurance and Associates, Inc.
- **Paul Granillo**, President & CEO of the Inland Empire Economic Partnership
- **Nicole Rice**, Policy Director of Government Relations of the California Manufacturers & Technology Assoc.

#### **V. Public Comment**

Anyone interested in addressing the Committee may sign up to speak during the public comment period. A sign-up sheet is located at the back of the hearing room. Written comments may also be submitted to the Office of the Assembly Jobs Committee.

#### **VI. Closing Remarks**

Assemblymembers will make closing remarks and offer recommendations for further actions.