



STAKEHOLDER ECONOMIC RECOVERY ROUNDTABLE

AUGUST 19, 2022

Hosted by the Assembly
Committee on Jobs, Economic
Development, and the Economy
Assemblymember Sabrina
Cervantes, Chair



WELCOME AND OVERVIEW

Agenda Item I

REVIEW THE AGENDA

- I. Welcome and Overview (Slide 2)
- II. Economic Data (Slide 8)
- III. Association and Public Program Updates (Slide 20)
- IV. Implementation of Economic Development and Recovery Programs (Slide 29)
- V. Information Sharing of Upcoming Economic Recovery Proposals (Slide 72)
- VI. Final Comments and Adjournment (Slide 79)

JEDE CHAIR ASSEMBLYMEMBER SABRINA CERVANTES

- Elected to the Assembly in 2016.
- Has served on the JEDE Committee for three terms, including two as Chair.
- During the ongoing COVID-19 pandemic, Sabrina is focusing the Assembly Jobs Committee on tracking and disseminating information to stakeholders about resources available to help communities recover, keep small businesses open, and workers gainfully employed.
- The Assembly Jobs Committee regularly convenes stakeholder groups to exchange information, collaborates on small business outreach projects, and maintains a webpage with information about resources, free webinars, and recovery activities in California. <https://ajed.assembly.ca.gov/content/covid-19-resources>



INTRODUCTIONS

Thank you for joining us today.

Please use the chat to introduce yourself, your organization with a web link, and the email you prefer people to use.

We will also do a quick round-robin for everyone to identify themselves and their organization on the microphone.

If this is your first meeting, feel free to take a little more time to briefly introduce yourself to the group.



NEW LEG DEPUTY AT GO-BIZ

Lauren Greenwood (she/her) has been appointed by Governor Newsom as Deputy Director of Legislative & Intergovernmental Affairs and GO-Biz

Lauren.greenwood@gobiz.ca.gov

916-970-9928



NEW TEAM MEMBER AT CA WORKFORCE ASSOCIATION

- Isis Medina Orellana joined CWA as their new policy analyst.
- Isis began on August 1st Isis after serving as the Senior District Representative for Assemblymember James Ramos.
- She also worked as a media relations fellow for the Census 2020 and as an intern for Senator Richard Roth.
- Isis has a B.A in Political Science from UC Riverside and is articulate in both English and Spanish.





ECONOMIC DATA

Agenda Item II

REFLECTIONS ON CALIFORNIA'S COVID-19 RECOVERY

Immediate Economic Impact:

- CA experienced a 2.7 million drop in jobs between March and April 2020 and a 1.6 million drop in jobs between the first and second quarters of 2020.
- Lower-wage workers and small businesses were most impacted by business closures, including workers and businesses owned by people of color, as well as women.
- It is estimated that 19,000 businesses in CA permanently closed their doors during the pandemic.

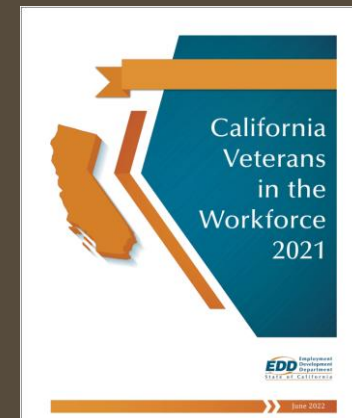
Current Status:

- CA has regained 2.5 million, or nearly **93.7%**, of the 2.7 million jobs that were lost in March and April 2020 due to the COVID-19 pandemic. *(based on June 2022 employment numbers)*
- Recovery is supported by vaccines – over **71%** of CAs over the age of 6 months are fully vaccinated.
- CA has had an unequal recovery, and many areas of the state and industry sectors are still in distress.

DATA POINTS

[Employment data for June 2022 and in some cases July 2022]

- ❖ Total nonfarm **employment** in CA for June 2022 was 18.5 million, reflecting an increase of 75,000 jobs from the prior month, up over 1 million jobs from June 2021.
- ❖ The CA unemployment rate in June 2022 was 4.2% with over 819,000 unemployed individuals, -685,000 lower than in May 2021. The comparable federal unemployment rate was 3.6%.
- ❖ CA's July 2022 unemployment was 3.9%, which is the lowest recorded since the data series began in 1976.
- ❖ For 43.5% of the people who filed for an unemployment-related benefit for the week ending on July 2, 2022, their highest level of educational attainment was a GED or high school diploma or less. \$184 billion has been paid to out-of-work Californians since start of pandemic.
- ❖ June 2022 unemployment rates: 12.0% for Teenagers, 9.0% Blacks, 5.7% Hispanics, and 5.0% Whites. Comparable unemployment rate is 5.2%, based on a 12-month rolling average. The labor participation rate in June 2022 was 61.5%. There are 960,000 people who are not in the labor force but want a job, which is -9.6% lower than one year ago.



NEW DATA ON VETERAN EMPLOYMENT

In July 2022, EDD released a [new report](#) on California veterans (primarily 2021 data). A selection of key findings are below:

- There are 18.5 million veterans living in the US, including 1.35 million (7.3% of all veterans) that consider California their home.
- CA has the third highest number of veteran residents, as compared to other states.
- Nearly 7-out-of-10 veterans (67.1%) in CA were 55 years and older.
- A majority of CA veterans have less than a bachelor's degree in formal education. In 2021, only 37.8% of the state's veterans held a bachelor's degree or higher.
- In 2021, CA veterans were employed largely in occupational groups closely tied to their previous military careers, including computer and mathematical, healthcare practitioners, legal, and postsecondary teaching occupations.

FAQ ON LABOR AND EMPLOYMENT TERMS

- **What is the definition of the civilian labor force?** The labor force includes all people ages 16 and older who are classified as either employed or unemployed. Those persons not classified as employed or unemployed are not in the labor force.
- **Is the count of unemployed persons based on the number of people receiving unemployment insurance benefits?** No; the estimate of unemployment is based on a monthly sample survey of households. There is no question relating to unemployment insurance benefits in the monthly survey.
- **How is a person classified as employed?** A person is employed if, during the survey reference week, they meet any of the following criteria: (1) they worked at least 1 hour as a paid employee or in their own business; (2) they were temporarily absent from their job, business, or farm, whether or not they were paid for the time off; or (3) worked without pay for a minimum of 15 hours in a business or farm owned by a member of their family.
- **How is the unemployment rate calculated?** The unemployment rate is the number of unemployed as a percent of the labor force. A person is classified as unemployed if, based on the monthly sample survey of households: (1) they had no employment during the reference week; (2) they were available for work; and (3) they made specific active efforts to find employment sometime during the 4-week period ending with the reference week.
- **What are the alternative measures of labor underutilization (U-1 through U-6)?** In addition to the official unemployment rate, the Bureau of Labor Statistics publishes a range of alternative measures of labor underutilization. Together, these are known as the U-1 through U-6 rates. [Concepts and Definitions \(CPS\) \(bls.gov\)](#) (see next slide)

ALL SIX RATES, U-1 THROUGH U-6, ARE PRODUCED SOLELY FROM DATA COLLECTED IN THE CURRENT POPULATION SURVEY.

U-1 is limited to people unemployed for 15 weeks or longer and is expressed as a percentage of the civilian labor force. U-1 is calculated as: $(\text{Unemployed 15 or more weeks} \div \text{Labor Force}) \times 100$.

U-2 is limited to unemployed job losers, including people who completed temporary jobs, and is expressed as a percentage of the civilian labor force. U-2 is calculated as: $(\text{Unemployed job losers and people who completed temporary jobs} \div \text{Labor Force}) \times 100$.

U-3 is the official unemployment rate. It is the total number of unemployed people, expressed as a percentage of the civilian labor force. U-3 is calculated as: $(\text{Total Unemployed} \div \text{Labor Force}) \times 100$.

U-4 adds discouraged workers to the total number of unemployed people, and is expressed as a percentage of the civilian labor force plus discouraged workers. (Discouraged workers are a subset of people not in the labor force. They are not included in the official unemployment measure because they have not searched for work in the last 4 weeks.) U-4 is calculated as: $(\text{Total Unemployed} + \text{Discouraged Workers}) \div (\text{Labor Force} + \text{Discouraged Workers}) \times 100$.

U-5 adds all people who are marginally attached to the labor force (which includes discouraged workers) to the total number of unemployed people, and is expressed as a percentage of the civilian labor force plus those marginally attached to the labor force. U-5 is calculated as: $(\text{Total Unemployed} + \text{Marginally Attached to the Labor Force}) \div (\text{Labor Force} + \text{Marginally Attached to the Labor Force}) \times 100$.

U-6 is the broadest measure of labor underutilization. In addition to the total number of unemployed and all people marginally attached to the labor force, U-6 includes people at work part time for economic reasons (also called involuntary part-time workers) and is expressed as a percentage of the civilian labor force plus the marginally attached. U-6 is calculated as: $(\text{Total Unemployed} + \text{Marginally Attached to the Labor Force} + \text{People at Work Part Time for Economic Reasons}) \div (\text{Labor Force} + \text{Marginally Attached to the Labor Force}) \times 100$.



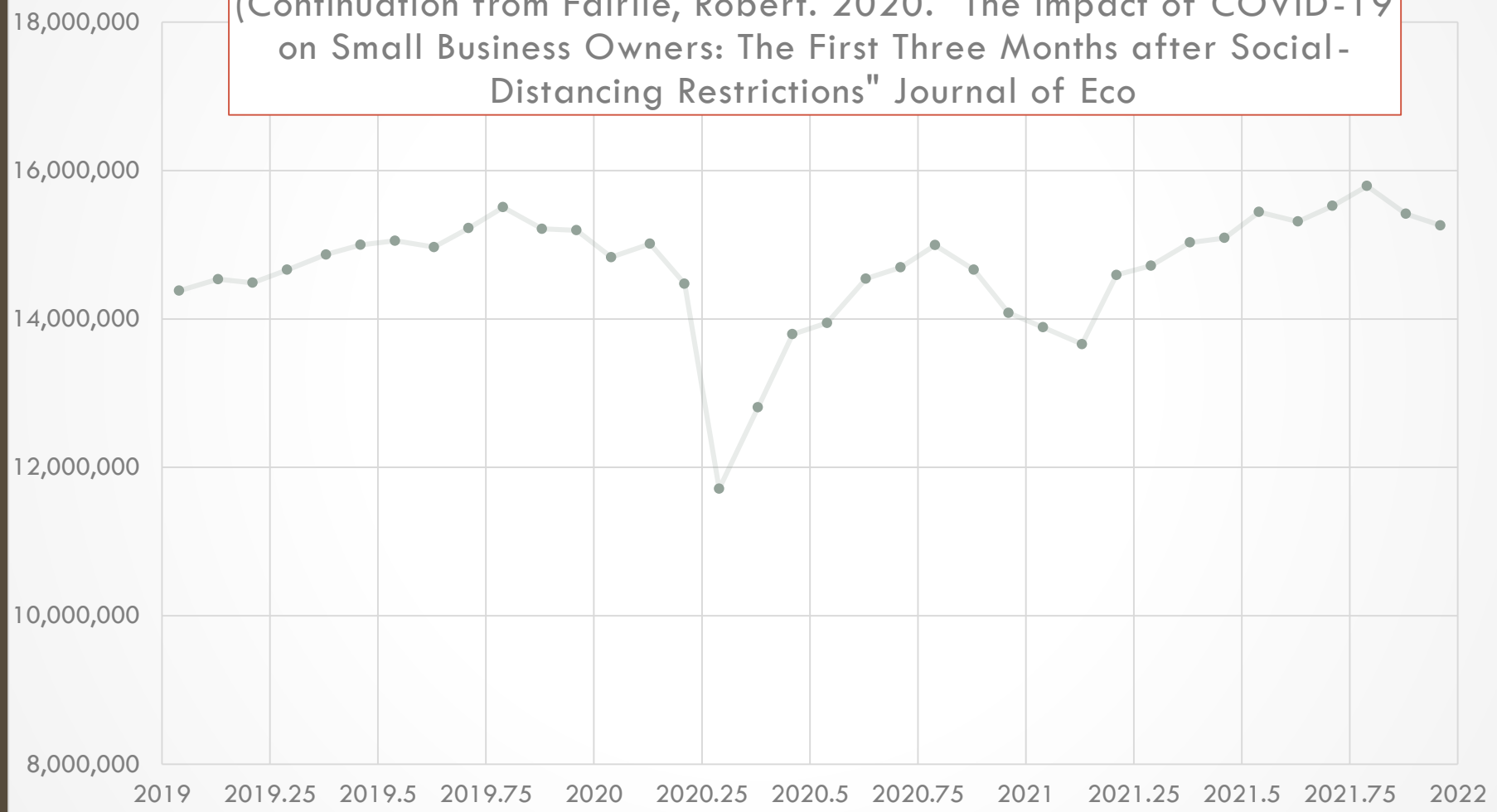
KEY RECOVERY CHALLENGES

Based on stakeholder engagement, published reports, and other committee activities

2022 KEY RECOVERY CHALLENGES

- ❑ **Most Impacted Still Face Biggest Challenges:** Data continues to suggest that women- and minority-owned businesses were hardest hit and continue to have the greatest challenges in accessing technical and financial assistance.
- ❑ **With So Many Options, It Can Be Confusing:** The variety of programs make it difficult for businesses and workers to know where to start.
- ❑ **Complex Documentation Requirements:** Many of the state's smallest businesses find the documentation requirements for applying for COVID-19 resources to be a significant barrier.
- ❑ **Old Problems Become Greater Challenges:** COVID-19 is amplifying old business operation challenges, including local broadband capacity, supply chain disruptions, the cost of regulatory compliance, and the access to capital and a qualified workforce.
- ❑ **Fast-Track Procurement Can Result in Less Small Business Participation:** Accessing state procurement opportunities are challenging with the number of contracts being made under disaster declarations and budget exemptions, as well as the loss of in-person events to meet primes.
- ❑ **COVID-Generated Debts are Coming Due:** In addition to addressing worker shortages, many small businesses are facing large re-payments of back rent while struggling to re-open.

Figure 1: Number of Active Business Owners in the United States
(Jan. 2019 - Dec. 2021)
(Continuation from Fairlie, Robert. 2020. "The Impact of COVID-19
on Small Business Owners: The First Three Months after Social-
Distancing Restrictions" Journal of Eco



CHECK LIST OF 2022 KEY ISSUES (SLIDE 1 OF 2)

- **Tracking and Monitoring of Programs Funded in 2020-21, 2021-22, and 2022-23:** The Legislature has been very clear that new funding was to benefit those businesses and workers who were most impacted by COVID-19. This means a priority for our lowest-wage workers who may have lost their jobs or taken/continued to work in high-risk essential jobs, as well as a priority for our smallest sized businesses, including businesses owned by women and people-of-color.
- **Small Business Technical Assistance Program:** More TA funding and program changes are needed to meet current small business needs. Program updates included in AB 1072 (Reyes). *The 2022-23 budget increased TA funding, but long-identified program issues remain.
- **Pipeline of Capital-Ready Small Businesses:** California is set to receive \$1.1 billion in federal State Small Business Credit Initiative funds. These funds will be used to capitalize state credit enhancement and venture fund programs. Technical assistance needs to be delivered in a coordinated manner to create a pipeline of finance- and investment-ready small businesses. *JEDE and Budget Sub 4 held joint hearing on implementation (3-29-22).
- **Commercial Rent Relief for Small Businesses:** The repayment of over a year of back rents by small businesses could be an overwhelming financial burden. AB 1147 (Cervantes), held in Assembly Appropriations, offers an incentive to landlords to forgive back rents in exchange for tax credits.

CHECK LIST OF 2022 KEY ISSUES (SLIDE 2 OF 2)

- **Net-Zero Powered Economy – Could Drive Workforce Training:** The Community Economic Resiliency Fund (CERF) program is only one part of the state’s work in creating an equitable transition to a zero-emission economy. There can be no transformative set of actions until there is an authentic recognition of who Californians are today and how these necessary changes will impact all industry sectors, workers, and communities. *Regional applications are due July 23 and the 2022-23 budget includes funding for additional programs and activities.
- **Preparing for Federal Infrastructure Funding:** CA will receive billions in federal infrastructure funds. AB 2974 (JEDE) requires all contracts that include federal funds have a 25% small business participation requirement. AB 2019 (Petrie-Norris) enhances the ability of state agencies to contract with diverse small business-owners.
- **Unemployment Insurance Repayment Costs to Small Businesses:** Without state intervention, businesses will be forced to pay higher UI costs due to government mandates to close businesses. 2021-22 budget discussions included a Legislative proposal (\$2 billion) and a Governor proposal (\$1.1 billion) to offset costs to small businesses. *2022-23 budget includes \$250 million with a commitment of \$500 million in 2024 provide relief to small businesses as a result of the anticipated increases in federal unemployment insurance taxes.
- **Eroding Purchasing Power and Lack of Skilled Workforce:** Small Businesses continue to express concern over job vacancies. Higher costs of materials and inflation are also impacting businesses. *2022 Budget includes several new TA and grant programs to assistance small business owners who are continuing to struggle due to COVID-19.

NEW FEDERAL SMALL BUSINESS STRATEGY

- In 2021, 5.4 million new businesses were established. This was 20% higher than in any other year.
- In the first three-quarters of 2021, small businesses with fewer than 50 employees created 1.9 million jobs. Fastest start to small business job growth in any year on record and 7% above pre-pandemic levels.
- Hispanic Americans started new businesses at the fastest rate in more than a decade and 23% faster than pre-pandemic levels.

President Biden's Four-Pillar Economic Strategy for Small Businesses

1. Expand Access to Capital
2. Help Small Businesses Navigate Available Resources
3. Leveraging Federal Spending to Support Small Businesses, i.e. Federal Infrastructure Funding
4. Level the Playing Field for Small Business Owners by Reforming the Tax Code.

[President-Biden-Small-Biz-Boom-full-report-2022.04.28.pdf \(whitehouse.gov\)](#)



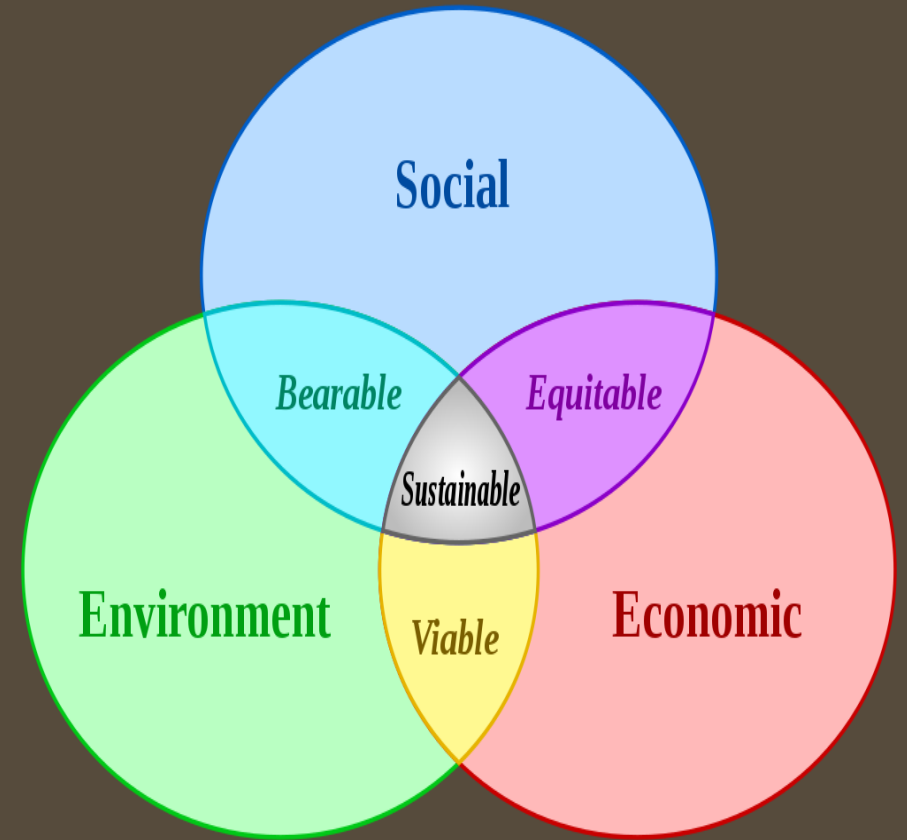
ASSOCIATION AND PUBLIC PROGRAM UPDATES

Agenda Item III

SPEAKERS — AGENDA ITEM III

All roundtable participants are encouraged to share their priorities, publications, and experiences.

- Heidi Pickman with [CAMEO](#) on financial disclosures to small business borrowers.
- David Nelson with the [California Forward Action Fund](#)
- Amanda Elliott with [California Main Street](#) and the [National Main Street Center](#)
- If others want to also provide an update — there is still time to volunteer.





CAMEO Program Update

August 19, 2022

JEDE Roundtable

[Liza Rivera: Iriviera@CAMEOnetwork.org](mailto:Iriviera@CAMEOnetwork.org)



Upcoming CAMEO Events

- CDFI Basics 101
 - **August 24** (virtual) and **September 9** (in person at NALCAB)
- Microlenders Forum 2022: *Unmasking Economic Justice*,
 - **September 15** at Wells Fargo in San Francisco
- Inclusive Curriculum Showcase
 - September 20 (virtual)
- Professional to serve agricultural clients wanted!
 - Train the trainer **September 27-November 15**

Working on for Late/September October

- EA Meetup – September 22 – CERF (virtual) – Los Angeles
- How to Comply with SB 1235 (virtual)
- Centering Woman in an Economic Recovery (virtual)
- OC Small Business Resource Networking Event (in person)
- Inland Empire member meeting – October 20 (in person)

AUGUST IS BLACK PHILANTHROPY MONTH

- Black Philanthropy Month is celebrated globally. Public awareness campaigns generally focus on amplifying giving and funding equity.
- According to a report from the [W.K. Kellogg Foundation](#), Black Americans donate **25% more** of their income per year than White Americans.
 - The face of philanthropy is evolving.
 - Previously, philanthropy most generally referred to millionaires and billionaires donating large sums of money.
 - Today, philanthropy is expanding to include people of every income bracket, who donate not only money, but also their time and talent.
 - Another evolving practice is how philanthropy is being undertaken. Rather than single isolated donation, these “everyday philanthropists” are using technology and other organized methods to pool their money for greater impact.
 - This “groundbreaking movement to activate and organize giving within and on behalf of America’s communities of color” is referred to as identity-based philanthropy.

ECONOMIC DEVELOPMENT RECOVERY AND RESILIENCY PLAYBOOK

- CALED has released an economic development recovery and resiliency playbook focused on providing tools, tactics, and resources for communities responding to or preparing for an economic disruption.
- <https://caled.org/economic-development-recovery/>



Registration:

<https://www.eventbrite.com/e/minority-women-lead-the-next-generation-of-innovators-tickets-347553982317?aff=capccflyer>



MINORITY WOMEN LEAD
THE NEXT GENERATION OF INNOVATORS™

EXPERIENCE INNOVATION IN ACTION

THURSDAY, AUGUST 25, 2022
LOCATION: THE GLASSHOUSE SJ | TIME: 5:00 PM - 8:00 PM

The California Asian Pacific Chamber of Commerce and National ACE are excited to make space for the next generation of visionary minority women at our 5th Annual Minority Women Lead. Join us for a riveting, live pitch event featuring the top five innovative entrepreneurs from our nationwide competition! Network with them and other entrepreneurial women working to make positive impacts in their communities.

REGISTER NOW

MINORITYWOMENLEAD.COM



CONTACT JANICE GARCIA | JGARCIA@CALASIANCC.ORG



THIS EVENT SUPPORTS ALL AAPISTRONG INITIATIVES UNDERNEATH THE CALIFORNIA ASIAN PACIFIC CHAMBER OF COMMERCE AND NATIONAL ACE.

GENEROUSLY SUPPORTED BY



Tyson Eckerle - Senior Advisor for Clean Infrastructure and Mobility

- **Tyson Eckerle**, of Sacramento, has been appointed Senior Advisor for Clean Infrastructure and Mobility at the Governor's Office of Business and Economic Development.
- Eckerle has been Deputy Director of Zero Emission Vehicle Market Development at the Governor's Office of Business and Economic Development since 2016, where he was Zero Emission Vehicle Infrastructure Project Manager from 2014 to 2016.
- He was Executive Director at Energy Independence Now from 2011 to 2014, where he was Associate Director from 2009 to 2011. He served in several positions at the U.S. Army Corps of Engineers, San Francisco District from 2002 to 2007, including Regulatory Project Manager, Biologist, Recruitment Coordinator and Environmental Planner.
- Eckerle earned a Master of Science degree in Environmental Science and Management from the University of California, Santa Barbara.



IMPLEMENTATION OF ECONOMIC DEVELOPMENT AND RECOVERY PROGRAMS

Agenda Item IV

SPEAKERS — AGENDA ITEM IV

- Toni Symonds with the JEDE Committee will facilitate this agenda item.
- Ish Herrera, Jennifer Lovette, and Araceli Palafox with [CA Forward](#)
- Phil Vermeulen, Coalition of Small and Disabled Veteran Businesses

Roundtable participants are encouraged to use this time to share new and updated on-going initiatives to address economic recovery challenges.



PROGRAMS WE ARE TRACKING

Approved Programs & Initiatives

LINKS TO PROGRAM AND FUNDING PACKAGES

- [\\$900 million COVID Relief Act](#) and \$1.4 billion Omnibus Appropriation Act (federal) – signed into law in December 2020
- [\\$1.9 trillion Biden American Rescue Plan](#) (federal) – signed into law on March 11, 2021
 - Includes \$1.18 billion in [State Small Business Credit Initiative](#)
- [Inflation Reduction Act](#) (federal) – signed into law
- [\\$7.6 billion Early Action Budget Agreement](#) (state) – signed into law on February 23, 2021
 - Includes \$2.1 billion for small businesses who are experiencing pandemic hardship
- [California \\$6.2 billion tax cut to small business](#) (state) – signed into law on April 29, 2021
- [California State Budget for 2021-22](#) (state) – signed into law on July 12, 2021
- [\\$1.7 trillion Infrastructure Investment & Jobs Act](#) (federal) – signed into law on November 15, 2021
- [\\$6.1 billion in Tax Relief and \\$1.9 billion Early Action Budget Agreement](#) (state) – signed into law on February 10, 2022
 - Includes early reinstatement of business incentives and \$150 million for small business grant program
- [California State Budget for 2022-23](#) (state) – signed into law on June 30, 2022



FEDERAL UPDATES



INFLATION REDUCTION ACT

(SUMMARY PREPARED BY CONGRESSIONAL RESEARCH SERVICE)



[HR 5376](#) passed the US Congress and was signed into law on August 2022. Among other things, the bill:

- Increases the amount of the research tax credit that may be applied against the payroll tax liabilities of certain small businesses.
- Provides funding to USDA for several programs, such as the Rural Energy for America Program, that support the generation, storage, and use of renewable energy in rural communities.
- Modifies and extends through 2024 tax credits (1) for producing electricity from renewable resources, specifically for wind, biomass, geothermal and solar, landfill gas, trash, qualified hydropower, and marine and hydrokinetic resources; (2) for investment in certain energy properties (e.g., solar, fuel cells, waste energy recovery, combined heat and power, small wind property, and microturbine property); and (3) for alternative fuels and fuel mixtures, and biodiesel and renewable diesel.
- Creates new tax credits for (1) qualifying zero-emission nuclear power produced and sold after 2023, (2) the sale or mixture of sustainable aviation fuel beginning in 2023, (3) the production of clean hydrogen, (4) the production of clean electricity and for investment in zero-emissions electricity generation facilities or energy storage technology, (5) domestic clean fuel production beginning in 2025, and (6) the domestic production and sale of qualifying solar and wind components.
- Modifies requirements for the tax deduction for energy efficient commercial buildings.
- Creates a new credit for commercial clean vehicles and modifies the refundable tax credit for the purchase of plug-in electric vehicles and previously-owned electric vehicles.
- Reinstates the current suspension until 2025 of the tax deduction for state and local taxes and extends the limitation on excess business losses of noncorporate taxpayers.
- Imposes an alternative minimum tax of 15% of the average annual adjusted financial statement income of domestic corporations (excluding Subchapter S corporations, regulated investment companies, and real estate investment trusts) that exceeds \$1 billion over a specified 3-year period. The tax is effective in taxable years beginning after December 31, 2022.
- Imposes a 1% excise tax on the fair market value of stock repurchased by a domestic corporation after 2022, with certain exceptions.
- Requires the Centers for Medicare & Medicaid Services (CMS) to negotiate the prices of certain prescription drugs under Medicare beginning in 2026.
- Requires drug manufacturers to issue rebates to the CMS for brand-name drugs without generic equivalents under Medicare that cost \$100 or more per year per individual and for which prices increase faster than inflation.
- Extends through 2025 certain adjustments and expansions of the premium tax credit, including to allow taxpayers with income above 400% of the federal poverty line to qualify for the credit.

CHIPS AND SCIENCE ACT

The CHIPS Act (*Creating Helpful Incentives to Produce Semiconductors for America Act*) was signed into law on August 9, 2022.

[HR 4346](#) provides billions of dollars in new funding to boost domestic research and manufacturing, including domestic development and production of semiconductors. Selected key provisions in the bill:

- Provide funding for wireless supply chain innovation;
- Establish an advanced manufacturing investment tax credit;
- Establish the Carbon Materials Science Initiative, the Quantum User Expansion for Science and Technology program, a high intensity laser research initiative, and the Carbon Sequestration Research and Geologic Computational Science Initiative;
- requires a research program to improve the understanding of the fundamental properties of the universe, including the nature of space and time; and the nature of the primary contents of the universe, including the nature of dark energy and dark matter;
- Establishes a Center for Greenhouse Gas Measurements, Standards, and Information;
- establishes a program for measurement research to support biometric identification systems, including facial recognition systems;
- sets forth provisions concerning PreK-12, undergraduate, and graduate STEM education;
- Establishes a Clean Energy Incubator Program; and
- Provides for space exploration activities.

US TREASURY — CDFI FUND UPDATES

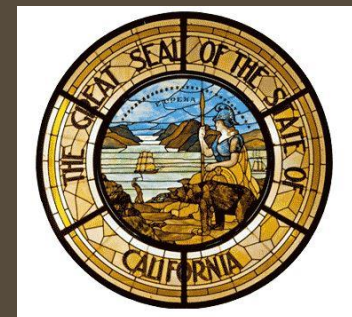
- Launched a new \$1.75 billion program - [CDFI Equitable Recovery Program](#) - to respond to the economic impacts of the COVID-19 pandemic. Applications were due August 18, 2022.
- Updating the [CDFI Certification](#) requirements. Certification applications and requests for target market modifications will be suspended six months, beginning October 1, 2022, and resuming April 3, 2023. October 1, 2023.
- Released a [request for public comment](#) on the creation of a new Minority Lending Institution (MLI) designation, which will allow CDFIs to be publically recognized for high levels of service and accountability to minority populations. Written comments are due by November 25, 2022. Questions related to the Notice and Request for Public Comment can be directed to Jeff Merkowitz, Senior Advisor, CDFI Fund at MLI@cdfi.treas.gov.

UNLOCKING THE ECONOMIC POTENTIAL

- Vice President Kamala Harris announced a new coordinated effort by six federal agencies – the Departments of the Treasury, Commerce, Transportation, Housing and Urban Development, and Agriculture and the Small Business Administration - to maximize federal dollars flowing into underserved communities, including communities of color, rural, and Tribal communities.
- These federal agencies have signed a Memorandum of Understanding (MOU) to enhance and expand their collective efforts to strengthen access to public-and private-sector capital to address longstanding economic disparities in underserved communities, building on the historic investments in the American Rescue Plan, the Bipartisan Infrastructure Law, and other statutes.
- As part of this effort to enhance investment in underserved communities, Vice President Harris also announced the formation of a newly created Economic Opportunity Coalition, a coalition of leading private sector, philanthropic, and community organizations that has committed tens of billions of dollars and other resources to strengthen community finance organizations, especially community development financial institutions (CDFIs) and minority depository institutions (MDIs); support small businesses in underserved communities, especially minority entrepreneurship; broaden financial inclusion and provision of financial services in underserved communities; and leverage investments in infrastructure to improve access and mobility and create more community wealth.



UPDATE ON STATE PROGRAMS



CALIFORNIA FORWARD UPDATE ON MULTIPLE PROJECTS

- Community Economic Resiliency Fund (Ish Herrera)
- California Dream for All (Araceli Palafox)
- Federal Infrastructure Spending Project (Ish)
- California Economic Summit (Jennifer Lovette)



Training Session

Accessing ETP Funds for Innovative Programs in Underserved Communities

Tuesday September 20, 2022

10 AM – 12 Noon Via ZOOM

<https://us02web.zoom.us/j/3319341422>

The Employment Training Panel and the Workforce Development Board of Contra Costa invite you to learn how to align ETP with other funding sources to develop and implement innovative programs to connect people of color from underserved communities to quality careers as EMTs.

Jed Silver, Program Director for the Workforce Development Board of Contra Costa County's Health Initiative will explain how he utilized ETP funds to bring about critical wrap-around supports and services such as a full-time embedded tutor, licensing exam assistance, and even monthly stipends. They were able to place an entire cohort into quality jobs with their local ambulance company, and are now working with ETP and other funders to build out an apprenticeship program to help EMTs become licensed Paramedics.

Jed has 15 years of experience working with ETP, WIOA and other funding sources. He will be available to discuss how Workforce Boards may utilize ETP safely and effectively to help advance equity and meet employer demand.

The Moderator for the webinar will be Renee Pierce, the Senior Economic Development Analyst for ETP. Renee is a 14-year veteran of ETP. For questions contact Renee renee.pierce@etp.c.ca.gov or Jed jsilver@ehsd.cccounty.us



WEBINAR ON AB 5 AND TRUCKING

The Employment Development Department and Department of Industrial Relations' Labor Commissioner's Office is hosting **two live** webinar to explain AB 5 compliance and how it applies to the trucking industry.

- August 24, 2022, 10 am - 12 noon
- September 13, 2022, 10 am - 12 noon

These informational sessions will cover:

- AB 5, the ABC test, and how to distinguish between an employee and an independent contractor
- Multistate employment
- Common wage and hour law application

Register online or by emailing MakeItFair@dir.ca.gov.

Additionally, the [Labor Agency's website](#) contains information about compliance with this law, including [frequently asked questions](#).



IBank's Climate Catalyst Fund Expands to Support Climate-Smart Agriculture, Spur Innovation

- The 2022-23 state budget provides \$25 million to IBank to finance [climate-smart agriculture projects](#).
- The funds will expand the offering from the recently launched Climate Catalyst Fund to include projects that support agricultural productivity in a changing climate, improve efficiency and reduce emissions across the agriculture sector, and recognize the potential to capture and store greenhouse gas emissions via agricultural practices.
- Eligible project categories include (but are not limited to):
 - On-farm and food processing renewable energy, including electricity, fuels, and bioenergy
 - Energy, water, and materials efficiency
 - Methane reduction projects
 - Energy storage or microgrids
 - Equipment replacements

SSBCI-FUNDED VENTURE FUND

IBank's [Venture Capital program](#) is designed to create a more inclusive venture capital ecosystem, by:

- Supporting demographically underrepresented venture capital managers.
- Investing in underrepresented and underserved entrepreneurs and business owners.
- Investing in geographic areas that are socio-economically disadvantaged or that receive very limited venture capital funding.
- Promoting climate equity and climate justice.

The [Venture Capital program](#) will be funded through the State Small Business Credit Initiative program, which was created through the federal American Rescue Plan Act of 2021 and will invest \$200 million in venture capital (VC) funds and businesses in the state.

New! Seeking Advisors/Consultants to Administer the Program

IBank has issued a Request for Qualifications (RFQ) for advisors and/or outside consultants to help administer the program.

- View the [RFQ](#)
- View the [Terms and Conditions](#)

COLLEGE SAVINGS PLANS — CALKIDS PROGRAM

- Under an [expanded program](#), 3.4 million low-income public school students will have receive \$500 to \$1,500 in seed investments into their own college savings plan.
- In addition, all newborn children born on or after July 1, 2022, who are from a low-income household will have a college savings plan established in their name and receive a similar seed investment.
- Supplemental deposits will be made in the ScholarShare 529 accounts of foster and homeless youth.

Up to \$1,500 for 3.4 Million School-Age Children:

- **\$500 Automatic Deposit:** Eligible low-income public school students in grades 1-12.
- **\$500 Additional Deposit:** Eligible low-income public school students in grades 1-12 identified as foster youth.
- **\$500 Additional Deposit:** Eligible low-income public school students in grades 1-12 identified as homeless.

Up to \$100 for Newborn Children:

- **\$25 Automatic Deposit:** Every eligible child born on or after July 1, 2022.
- **\$25 Additional Deposit:** Those who register on the program's [online portal](#).
- **\$50 Additional Deposit:** Those who link a new or existing ScholarShare 529 account to the CalKIDS account.

Question for Information Discussion:
Should another extension be
provided.

From: OSDSNotices@dgs.ca.gov
Sent: Monday, February 8, 2021 2:30 PM
To: [REDACTED]
Subject: Certification [REDACTED] Small Business (SB) Certification Extension
Attachments: FISCal



February 08, 2021

Certification ID [REDACTED]
[REDACTED]

Subject: Extension of your State of California Small Business (SB) Certification

Dear Business Owner(s) and/or Officer(s):

Please do not reply to this email.

The Office of Small Business and DVBE Services (OSDS) is acknowledging our customers' hardship during COVID-19 business closures. To ensure your SB certification is not impacted, we extended your existing certification for 12 month(s).

Your firm's new certification dates are: 3/8/2019 to 5/31/2022

To view your new expiration date, follow the steps below to access and print your certification profile. The certification profile is your proof of certification with the State of California.

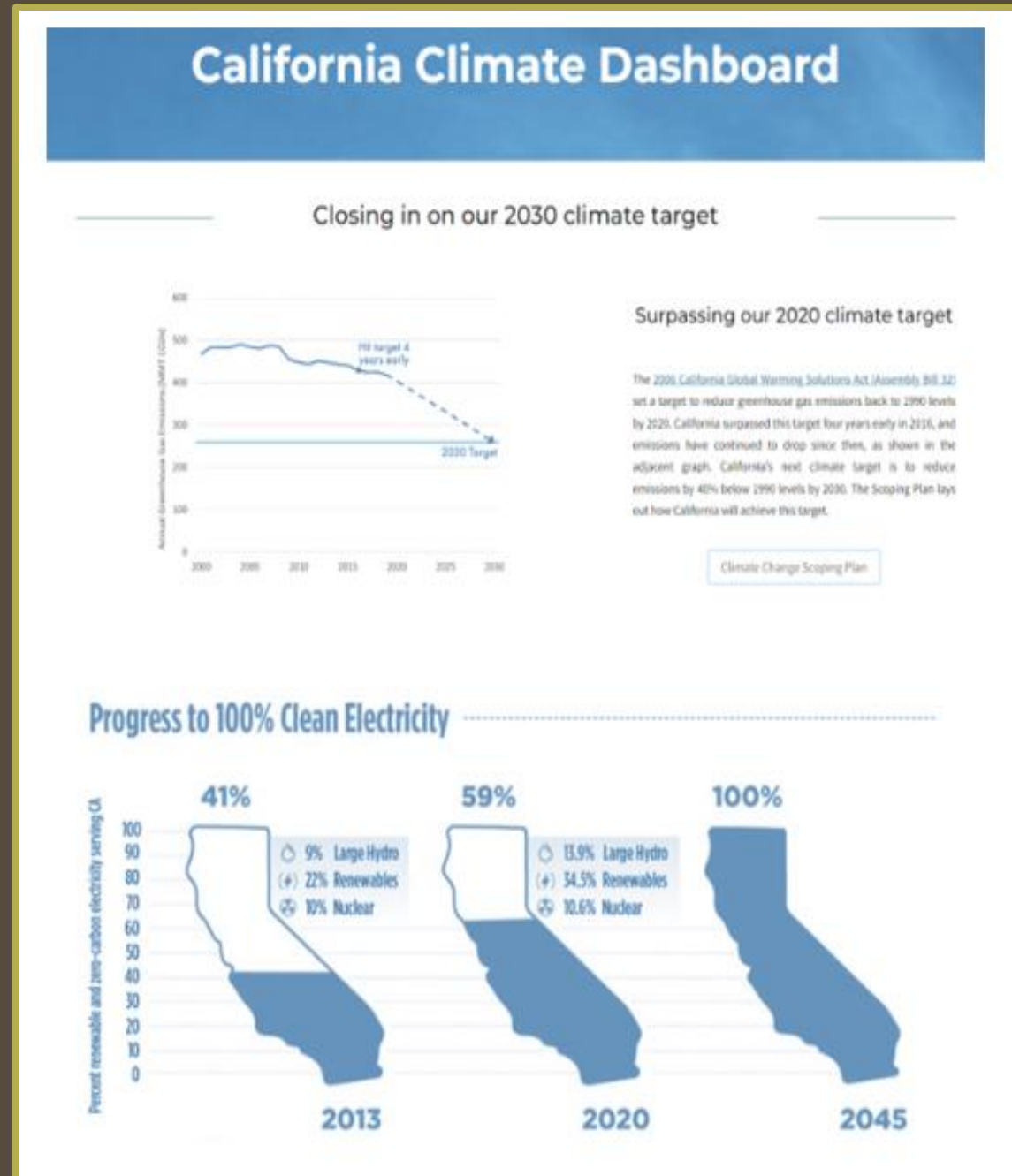
- o Go to Cal eProcure at <https://caleprocure.ca.gov/pages/PublicSearch/supplier-search.aspx>
- o Enter your business name or your certification ID number. Click the search button at the bottom right.
- o Click on your business name. Your certification profile will display.
- o Print for your record.

If your business is no longer in existence, has been sold or no longer meets certification eligibility requirements, you must immediately submit a request to withdraw your certification via mail, fax to 916-375-4940 or email at OSDSHelp@dgs.ca.gov.

If your business has changed its structure (for example, sole proprietorship to corporation), please call our

UPDATED CLIMATE GOALS

- Governor **announced** new accelerated climate goals, including new targets for renewable energy, clean buildings, carbon removal, and clean fuels in the transportation sector.
- CalEPA launched a new **climate dashboard**.
- Governor sent a **letter to the Chair of the California Air Resources Board** calling on the Board to ensure that the 2022 Climate Change Scoping Plan provides a path to achieve both the 2030 climate goal and state carbon neutrality no later than 2045. He asked that the final plan incorporate new efforts to advance offshore wind, clean fuels, climate-friendly homes, carbon removal and addressing methane leaks.



GOVERNOR **RELEASED** CLIMATE CHANGE PROPOSALS TO THE LEGISLATURE

Codify statewide carbon neutrality goal to dramatically reduce climate pollution

- Establish a clear, legally binding, and achievable goal of statewide carbon neutrality as soon as possible, and no later than 2045.

Scale-up 2030 climate ambition

- Adopt a more aggressive 2030 greenhouse gas emissions reduction target – going from 40% to 55% below the 1990 level.

Protect communities from the harmful impacts of the oil industry

- Establish a setback distance of 3,200 feet between any new oil well and homes, schools, or parks.
- Ensure comprehensive pollution controls for existing oil wells within 3,200 feet of these facilities.

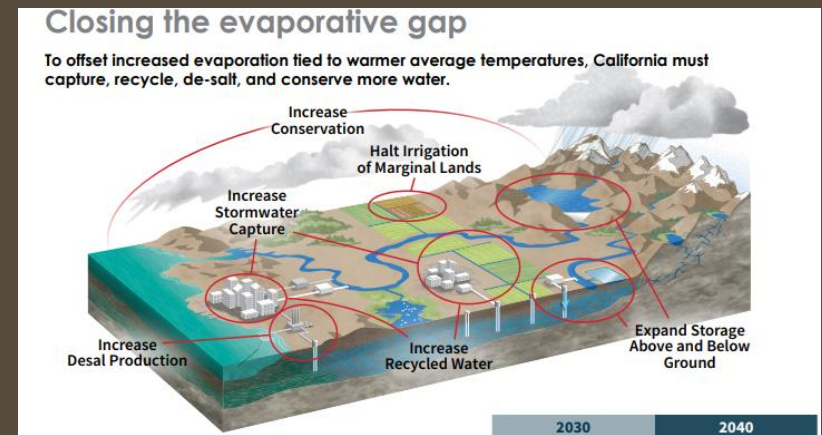
Establish pathway toward state's clean energy future

- Create clean electricity targets of 90% by 2035 and 95% by 2040 with the intent of advancing the state's trajectory to the existing 100% clean electricity retail sales by 2045 goal.

Advance natural and engineered technologies to remove carbon pollution

- Establish a clear regulatory framework for carbon removal and carbon capture, utilization and sequestration.
- Require the state to develop an achievable carbon removal target for natural and working lands.

NEW CA WATER STRATEGY RELEASED



The Newsom Administration released “[California’s Water Supply Strategy, Adapting to a Hotter, Drier Future](#),” which calls for investing in new sources of water supply, accelerating projects and modernizing how the state manages water through new technology.

Over the last three years, the Governor and Legislature have earmarked more than \$8 billion to modernize water infrastructure and management. **Key elements of the strategy include:**

- Create storage space for up to 4 million acre-feet of water, allowing CA to capitalize on big storms when they do occur and store water for dry periods.
- Recycle and reuse at least 800,000 acre-feet of water per year by 2030, enabling better and safer use of wastewater currently discharged to the ocean.
- Free up 500,000 acre-feet of water through more efficient water use and conservation, helping makeup for water lost due to climate change.
- Make new water available for use by capturing storm water and desalinating ocean water and salty water in ground water basins, diversifying supplies, and making the most of high flows during storm events.

SELECTION OF STATE RESOURCES WE ARE TRACKING

- ❑ \$4.2 billion **Small Business Grant Program**. Qualifying small businesses and nonprofits can receive awards of up to \$25,000. <https://business.ca.gov/about/publications/> (look under CA Small Business Covid-19 Relief Grant Program)
- ❑ \$1.18 billion in new capitalization under the **State Small Business Credit Initiative**. <https://www.ibank.ca.gov/small-business/ssbci/> and <https://www.treasurer.ca.gov/cpcfca/calcap/sb/ssbci.asp>
- ❑ \$200 million Main Street Tax Credit. <https://www.ftb.ca.gov/file/business/credits/small-business-hiring-credit.html>
- ❑ \$65 million for entrepreneur seed grant programs to assist aspiring entrepreneurs from economically disadvantaged groups. 2021-22 Budget included \$35 million (Office of the Small Business Advocate) <https://calosba.ca.gov/funding-grants-incentives/california-dream-fund-program/> and \$20 million (California Workforce Development Board/Employment Training Panel) <https://etp.ca.gov/grants/>
- ❑ \$50 million California Microbusiness Grant. Qualifying microbusinesses can receive awards up to \$2,500. <https://business.ca.gov/about/publications/> (for more information look under CA Small Microbusiness Covid-19 Relief Grant Program)
- ❑ \$37.5 million contributed by the state to the California Rebuilding Fund, a networked loan program which is capitalized with public and private capital. \$12.5 million added in 2021-22 budget <https://www.connect2capital.com/p/californiarebuildingfund/>
- ❑ \$23 million Small Business Technical Assistance Program funds local/regional TA providers to provide free one-on-one counseling and training to small businesses and nonprofits. G2022-23 budget actions increased funding and made the program permanent. <https://calosba.ca.gov/local-direct-assistance/small-business-centers/>

VILLARAIGOSA NEW INFRASTRUCTURE ADVISOR

Governor Newsom [appointed](#) former Los Angeles Mayor Antonio Villaraigosa to serve as Infrastructure Advisor to the State of California.

He is tasked with “leveraging his wide-ranging experience and cross-sector relationships, Villaraigosa will work with local, state and federal leaders to identify priority projects and maximize access to federal dollars.” [What people are saying:](#)

- *Senate President pro Tempore Toni G. Atkins* (D-San Diego): “Naming Antonio to this role makes perfect sense. He has always had an affinity for infrastructure, knows our communities up and down California, and is an effective leader.”
- *Assembly Speaker Anthony Rendon* (D-Lakewood): “It’s important for California to prioritize connecting with the federal government on infrastructure funding. We have shovel-ready projects that promote the kind of climate-responsible infrastructure that is needed, both here and nationally. A position like this and the selection of someone like Antonio Villaraigosa can help California get its share of the dollars to leverage those projects.”
- *California Forward CEO Micah Weinberg*: “California Forward is excited to be involved in this project which builds upon our existing work and successes, to ensure that the strategy developed reflects the priorities of the state’s regions. We are glad to be continuing our partnership with the administration on creating communities that are equitable, environmentally sustainable and economically vibrant, and we appreciate the Governor’s leadership and foresight in prioritizing this opportunity for California.”

Expanded updates on two
programs being implemented in
California: The **State Small
Business Credit Initiative** and the
**Community Economic Resiliency
Fund Program**



STATE SMALL BUSINESS CREDIT INITIATIVE

Slide 1 of 11

SSBCI FUNDING OVERVIEW (2 OF 11)

- The [American Rescue Plan Act](#) of 2021 (ARPA) included **\$10 billion** for the reauthorization of the State Small Business Credit Initiative (SSBCI), which was initially created through the [Small Business Jobs Act of 2010](#), to strengthen state programs that support financing of small businesses. [Fact Sheet](#) (updated 10/25)
- SSBCI will make both competitively awarded funds and allocations based on formulas, including:
 - **\$6.5 billion** awarded by formula for small business capital programs.
 - **\$1.5 billion** awarded by formula for programs targeted to **serve socially and economically disadvantaged individuals** (SEDI).
 - **\$1 billion** is available as **an incentive** for states who do well in serving the needs of SEDI-owned businesses. Awards based on tranche 1 performance with funding provided in tranches II and III.
 - **\$500 million** by formula for programs serving **very small businesses** (under 10 employees), which includes independent contractors and sole proprietors.
 - **\$500 million** awarded to implement small business technical assistance plans. [Application due October 5, 2022.](#)

STATE SMALL BUSINESS CREDIT INITIATIVE (3 OF 11)

- \$1.18 billion in federal State Small Business Credit Initiative (SSBCI) funds to be split evenly between the IBank and the California Pollution Control Financing Authority (CPCFA) to provide both a venture equity funds and credit enhancements for debt through loan guarantees, loss reserves, and collateral support.
- CA submitted its final SSBCI application for the capital programs on February 2, 2022. The deadline for the small business technical assistance is October 5, 2022 ([updated](#)).
- Leverage Mandates:
 - Based on a per SSBCI funded program basis, each \$1 of SSBCI public investment must result in \$1 of new private credit.
 - Based on an all funded program basis, SSBCI public investments will cause new small business lending to increase at least 10 times the SSBCI contributed amount.

Federal program website: <https://home.treasury.gov/policy-issues/small-business-programs/state-small-business-credit-initiative-ssbci>

FAQ from the US Treasury: <https://home.treasury.gov/system/files/136/SSBCI-FAQs-as-of-12-15-2021.pdf> (December 2021)

State webinar regarding how California proposes to use the federal funds: <https://www.youtube.com/watch?v=rORH08Riqmg>

Chart 1 - California's Estimated SSBCI Funding*		
Categories of Funding	Funding Available	
Total Federal Funding Authorized	\$10,000,000,000	
Total CA SSBCI Allocation	\$1,181,997,613	
Subtotal CA Prorated SSBCI Allocation	\$894,973,879	
Subtotal CA SSBCI SEDI Allocation	\$187,189,392	
Subtotal CA SSBCI SEDI Performance Allocation	\$99,834,342	
Funding is Distributed in Three Tranches. States Must Encumber 80% of their Funds to Access Next Tranche of Funding	Funding in Tranche	80% Target
Tranche 1	\$357,113,879	\$285,691,104
Tranche 2	\$407,031,050	\$661,315,944
Tranche 3	\$417,852,683	
*This is based on California's allocation as of January 2022.		
Source: Document submitted to the Legislature by the IBank and CPCFA, January 7, 2022		

California's application proposes to fund three existing small business capital programs and create at least one additional program. *Chart 2* provides details on California's proposed allocation plan.

Chart 2 - California's Proposed SSBCI Allocation Plan*	
Existing Programs Funded	Funding Allocated
Small Business Loan Guarantee (IBank)	\$390,998,806
California Capital Access Program (CPCFA)	\$118,199,762
California Capital Access – Collateral Support Program (CPCFA)	\$472,799,045
New Program(s) Funded	Funding Allocated
Venture Capital (IBank)	\$200,000,000
Loan Participation (CPCFA) – under consideration	
Total CA SSBCI Allocation	\$1,181,997,613
*This is based on California's allocation as of January 2022.	
Source: Document submitted to the Legislature by the IBank and CPCFA, January 7, 2022	

SSBCI-FUNDED VENTURE FUND (5 of 11)

IBank's [Venture Capital program](#) is designed to create a more inclusive venture capital ecosystem, by:

- Supporting demographically underrepresented venture capital managers.
- Investing in underrepresented and underserved entrepreneurs and business owners.
- Investing in geographic areas that are socio-economically disadvantaged or that receive very limited venture capital funding.
- Promoting climate equity and climate justice.

The [Venture Capital program](#) will be funded through the State Small Business Credit Initiative program, which was created through the federal American Rescue Plan Act of 2021 and will invest \$200 million in venture capital (VC) funds and businesses in the state.

New! Seeking Advisors/Consultants to Administer the Program

IBank has issued a Request for Qualifications (RFQ) for advisors and/or outside consultants to help administer the program.

- View the [RFQ](#)
- View the [Terms and Conditions](#)

SSBCI PROGRAM INFORMATION (6 OF 11)

- US Treasury [announced](#) the release of \$300 million of the \$500 million available for technical assistance.
 - \$100 million is being awarded to the Minority Business Development Agency at the Department of Commerce.
 - The deployment of MBDA TA funding will have “a particular focus on providing support to entrepreneurs seeking venture capital financing and other forms of equity financing.”
 - \$200 million will go to individual states and Tribal Governments.
- US Treasury released [guidelines](#) for the deployment of \$200 million in SSBCI technical assistance funding. The deadline for the small business technical assistance September 1, 2022.
 - California is expected to receive [\\$25.3 million](#) based a formula allocation.
 - TA funding may be used to provide legal, accounting, and financial services to SEDI-owned businesses and very small businesses.
 - Funded TA is required to help qualifying businesses seek capital from an SSBCI-funded, federally-funded, or other small business financing programs.
 - Treasury will require a plan that prioritizes contracts with SEDI-owned technical assistance providers.
- US Treasury updates [guidelines](#) for reporting on SSBCI capital program activities. [May 25, 2022](#)
- Application deadline [extended](#) to September 1, 2022, for Tribal government applying for capital program funding. Tribal governments [who filed letters](#) of intent to apply for SSBCI funding. [December 2021](#)

STATES WITH SIGNED SSBCI-AGREEMENTS (7 OF 11)

- Arizona
- Connecticut
- Hawaii
- Indiana
- Kansas
- Maine
- Maryland
- Michigan
- New Hampshire
- North Carolina
- Pennsylvania
- South Carolina
- South Dakota
- Vermont
- West Virginia

WHO MUST THE SMALL BUSINESS PROGRAMS SERVE? (8 OF 11)

- States may use SSBCI funds to support eligible small business financing in their state, including on tribal lands.
- Tribal governments may use funds on tribal lands or where tribal members are located, and for small businesses owned by tribal members anywhere within the US.
- Eligible SSBCI funded programs should provide credit support that meets all of the following requirements:
 - Targets an average borrower size of 500 employees or less
 - Does not extend support to borrowers that have more than 750 employees
 - Targets support towards loans with an average principal amount of \$5 million or less
 - Does not extend credit support to loans that exceed a principal amount of \$20 million

JOINT HEARING ON SSBCI AND INCLUSIVE RECOVERY

- The Assembly Committee on Jobs and the Assembly Budget Subcommittee 4 on State Administration held a joint hearing on in March 2022 to learn more about the state's proposed implementation of SSBCI and how these moneys would be used to advance a more inclusive economic development model.
- **Featured speakers** included the LAO, IBank, and the California Pollution Control Financing Authority, as well as a panel of small business finance experts.
 - **Hearing Background Materials:** <https://ajed.assembly.ca.gov/content/joint-hearing-ssbci-and-inclusive-economic-growth>
 - **Key Documents:** [Agenda](#) [Witness Bios](#)
 - **Witness Slide Decks:** [LAO Presentation](#)
 - **Related Materials from Witnesses:** [California SSBCI Summary](#) [LAO Presentation](#)

CA'S FIRST ROUND OF SSBCI FUNDING? (10 OF 11)

- CA received \$168.4 million out of \$1.5 billion. Overall, CA leveraged these funds on a \$7-to-\$1 ratio.
- No real plan – money was expended through the state's two existing programs until deadlines necessitated the development of the new program – Collateral Support Program.
 - Small Business Loan Guarantee Program (\$85 million)
 - CA Capital Access Program (\$20 million)
 - Collateral Support Program (\$65 million)
- Second round funding to CA could be as high as \$1.5 billion and there is a requirement for a \$10-to-\$1 leverage ratio.
- The second round of funding provides an opportunity for the state to undertake a real analysis of the state's small business capital needs and then develop a comprehensive strategy to cultivate a successful pipeline of capital-ready small businesses.
- IBank is holding outreach events. Send recommendations to SSBCI@IBank.ca.gov

RESOURCES AND STATE CONTACTS FOR FOLLOW-UP (11 OF 11)

- [IBank SSBCI](#) inquiries and lenders interested in participating in IBank's Small Business Loan Guarantee Program should email SSBCI@IBank.ca.gov.
- [CalCAP SSBCI](#) inquiries and lenders interested in participating in CalCAP should email SSBCI@treasurer.ca.gov.
- If you are not sure where to direct your questions, please contact the Assembly Committee on Jobs, Economic Development, and the Economy and we will do our best to provide assistance. [Toni Symonds](#), the Chief Consultant to the JEDE Committee, can be reached at toni.symonds@asm.ca.gov



\$600 MILLION COMMUNITY RESILIENCY FUND PROGRAM

1 of 9 CERF Slides

CERF PROGRAM BASICS (Slide 2 of 9)

\$600 million one-time General Fund for the **Community Economic Resilience Fund (CERF) program**.

- Supports the planning (*\$50 million*) and implementation (*\$550 million*) of regional transition strategies developed by High Road Transition Collaboratives.
- These High Road Transition Collaboratives are intended to bring communities together through an inclusive process to produce a regional roadmap for economic growth that prioritizes the creation of accessible, high-quality jobs in future-looking industries.
- The regional roadmaps will focus on those sectors and regions most affected by the state's transition to carbon neutrality, as well as those most vulnerable to the state's increasing and immediate climate impacts.
- The program builds on and is intended to help operationalize policies and actions related to GO-Biz "*Regions Rise Together Initiative*;" CWDB's high road training partnerships and transition work; OPR's Climate Equity Program, including the Regional Climate Collaborative Program; and the state's overall work on achieving a net-zero energy transition.
- The CERF Program was enacted through SB 162, Chapter 259, Statutes of 2021.

CERF Implementation Timelines

Month	Program Progress
July 2022	<ul style="list-style-type: none"> • Begin Drafting Phase 2 – Implementation Phase Guidelines • Begin Drafting Tribal Set-aside Guideline • Planning Grant Applications Due on July 25, 2022 • Award Planning Phase Grants and Initiate Contracting Process
September 2022	<ul style="list-style-type: none"> • Phase 1 grantees are chosen and contracts finalized by the end of October 2022
Fall 2022	<ul style="list-style-type: none"> • Release Phase 2 - Implementation Phase Draft Guidelines for Public Comment and host Workshops • Release Tribal Funding Opportunity Draft Guidelines for Public Comment and host Workshops
Winter 2023	<ul style="list-style-type: none"> • Release Implementation Phase Solicitation • Release Tribal Set-aside Solicitation
February 2024	<ul style="list-style-type: none"> • Phase 1 - Planning Phase Encumbrance Deadline
September 2024	<ul style="list-style-type: none"> • Phase 1 - Planning Phase Expenditure Deadline
December 31, 2026	<ul style="list-style-type: none"> • All Obligation Paid Deadline (from statute)

Source: https://opr.ca.gov/economic-development/just-transition/docs/20220325-CERF_Timelines.pdf

CORE ACTIVITIES OF CERF (Slide 4 of 9)

- Regional and sub-regional economic recovery and transition plans (regional plans) will be developed through “**skilled and impartial conveners**” who will be funded to build **inclusive planning tables**. Applications for regional conveners are due **July 25, 2022**. The regional plans will be:
 - Developed in a manner that provides equitable public participation and input
 - Focused on economic recovery, growth, and resilience across multiple sectors and contain the essential elements of a high road strategy
 - Based on industry cluster and labor market analysis
 - Used, where possible, for the development of sustainable and resilient industries, such as renewable energy and zero-emission vehicles.
- Implementation grants fund projects that are **aligned with the regional plans**. More specifically:
 - The most current information is that the solicitation of the implementation grants will be released in **Winter of 2023**.
 - All projects are required to:
 - Have the support of the regional intermediary
 - Address geographic equity (accounting for differences in urban, suburban, rural, and tribal communities) and emphasize underserved jurisdictions
 - Include a range of activities related to economic diversification and the advancement of a high road economy
 - Support applicable labor standards, including prevailing wage, project labor agreements, and community workforce agreements
 - Coordinate with, advance, and complement, without supplanting, state and federal infrastructure investments
 - Align with regional workforce needs by linking directly to high road training partnerships wherever such partnerships exist
- Regions already engaged in economic recovery and transition planning may receive funding for economic diversification pilots prior to all regions submitting final transition plans.
- Funds need to be spent or **obligated by December 31, 2024**. All funds need to be **paid by December 31, 2026**.

FINAL CERF REGIONS AND OTHER APPLICATION RESOURCES

(Slide 5 of 9)

Application: This web link (also pasted below) includes all current application information, including the CERF SFP Announcement and Forms, CERF Errata Chronology, CERF Notices of Intent, and CERF Questions and Answers

[https://edd.ca.gov/en/jobs_and_training/WDSFP Workforce Development Solicitations for Proposals](https://edd.ca.gov/en/jobs_and_training/WDSFP_Workforce_Development_Solicitations_for_Proposals)

Due: Applications are due 3 p.m. on Monday, July 25, 2022.

CERF Regions:

https://view.officeapps.live.com/op/view.aspx?src=https%3A%2F%2Fwww.edd.ca.gov%2FJobs_and_Training%2Fnotices%2Fdocs%2Fwsin21-25att.docx&wdOrigin=BROWSELINK

Q&A from June 30, 2022:

https://edd.ca.gov/siteassets/files/jobs_and_training/pubs/wssfp21-06qanda.pdf

■ **OPR Webpage:** <https://opr.ca.gov/economic-development/just-transition/cerf.html>



Community Economic Resilience Fund – Notices of Intent

Workforce Services Information Notice

WSIN22-01

Issued: July 1, 2022

The Employment Development Department (EDD) in collaboration with the Labor and Workforce Development Agency, the Governor’s Office of Planning and Research, and the Governor’s Office of Business and Economic Development are providing a list of organizations that notified the EDD of their intent to apply for the Community Economic Resilience Fund Program (CERF).

This list may not be fully comprehensive and the organizations represented are not endorsed by the EDD or the CERF Interagency Leadership Team. Individuals interested in participating in an application may contact any of the potential applicants for more information. Note that organizations are not limited to only participating in one application, and you may reach out to multiple or all of the potential applicants in your region.

The CERF Solicitation for Proposal may be viewed on the [Workforce Development Solicitations for Proposals](#) webpage.

CERF related questions may be directed to us at WSBCERF@edd.ca.gov. Please include “CERF” in the email subject line. For more information about this program, visit the [Community Economic Resilience Fund Program](#).

/s/ KIMBERLEE MEYER, Chief
Central Office Workforce Services Division

Attachments

- [CERF Notices of Intent \(PDF\)](#)

Last Revised: 07/01/2022

CERF Phase I - Notices of Intent

Organization Name	Region	Contact First Name	Contact Last Name	Email Address	Phone Number
All Home	Bay Area	Jay	Banfield	jbansfield@allhomeca.org	1-415-405-5064
School of Arts and Culture	Bay Area	Jessica	Paz-Cedillos	jessica@schoolofartsandculture.org	1-510-381-6203
West Oakland Job Resource Center	Bay Area	Tarecq	Amer	tamer@wojrc.org	1-510-703-1337
Services, Immigrant Rights and Education Network (SIREN)	Bay Area Central Valley	Julia	Lopez	julia@sirenimmigrantrights.org	1-408-453-3003
Global Communication Education & Art (GCEA)	Bay Area	Almaz	Yihdego	info.gcsinc@gmail.com	1-510-395-2233
Economic Development Collaborative (EDC)	Central Coast	Bruce	Stenslie	bruce@edcollaborative.com	1-805-794-0455
Monarchs Church	Central Coast	Maxwell	Manley	maxwellmanley@gmail.com	1-831-809-2296
Central Valley Community Foundation	Central San Joaquin Valley	Karen	Aceves	karen@centralvalleyvcf.org	1-626-230-7601
University of California Merced and Fresno Building Healthy Communities	Central San Joaquin Valley	Ana and Sandra	Padilla and Celedon	anapadilla@ucmerced.edu sceledon@fresnobhc.org	1-209-228-4400
Sierra Business Council	Eastern	Steven	Frisch	sfrisch@sierrabusiness.org	1-530-562-4995
Inland Empire Labor Institute	Inland Empire	Mike	Chavez	ielaborinstitute@gmail.com	
Inland Empire Community Foundation	Inland Empire	Michelle	Decker	mdecker@iegives.org	1-951-241-7777
Farmworkers Institute of Education & Leadership Development	Kern	Tamar	Asatryan	tasatryan@fieldinstitute.org	1-818-585-6969
Kern Community College District (Kern CCD)	Kern	Bonita	Steele	bsteele@kccd.edu	1-661-336-5046
California Community Foundation	Los Angeles	Maria	Garcia	mgarcia@calfund.org	1-213-452-6297
Better Youth, Inc.	Los Angeles	Hannah	Chan	hchan@betteryouth.org	

CERF Phase I - Notices of Intent

UCLA Office of Academic Planning and Budget	Los Angeles	Robert	Rieth	rrieth@ponet.ucla.edu	1-310-206-5015
Chico State Enterprises – North State Planning and Development Collective	North State	Courtney A.	Farrell	cafarrell@csuchico.edu	1-530-570-5342
Sierra Institute for Community and Environment	North State	Zoe	Watson	zwatson@sierrainstitute.us	1-530-284-1022
StarWalker Organic Farms	North State	Lacie	OBrien	lacie@starwalkerorganicfarms.com	
San Joaquin Partnership and Merced College	Northern San Joaquin Valley	Bob and Jill	Gutierrez and Cunningham	bob@sanjoaquinusa.org Jill.cunningham@mccd.edu	1-209-201-9086 and 1-209-381-6470
Orange County Business Council	Orange County	Jesse	Ben-Ron	ibenron@ocbc.org	1-714-262-6472
Charitable Ventures	Orange County	Susan	Johnson	susan.johnson@charitableventuresoc.org	1-714-597-6630 ext. 123
Santiago Community College District (RSCCD)	Orange County	Sarah	Santoyo	Santoyo_Sarah@rsccd.edu	1-714-480-7466
Arcata Economic Development Corporation	Redwood Coast	Ursula	Bischoff	Ursula@aedc1.org	1-415-971-1164
Center for Workers' Rights	Sacramento	Jahnna	Morehouse	jahnna@rightscenter.org	1-916-905-5857
Valley Vision, Inc	Sacramento	Isa	Avancena	isa.avancena@valleyvision.org	1-916-325-1630
Comite Civico del Valle, Inc.	Southern Border	Christian A.	Torres	christian@ccvhealth.org	1-760-790-6112
Main Street America	Southern Border	Jenna	Temkin	JTemkin@savingplaces.org	1-312-939-5567
San Diego Regional Policy & Innovation Center (PIC)	Southern Border	Shalini	Vajjhala	svajjhala@sdrpic.org	1-619-786-1302
Vantage Point	Southern Border	Luke	Vogt	luke@usevantagepoint.com	1-415-613-5930

LISTENING SESSIONS HELP REGIONS PREPARE (Slide 9 of 9)

Information from completed Listening Sessions with slide desk, highlight summary, and recording:

- Redwood Coast – [December 17, 2021](#)
- Eastern Sierra – [January 18, 2022](#)
- San Joaquin Valley – [January 31, 2022](#)
- Orange County - [March 11, 2022](#)
- Inland Empire – [March 18, 2022](#)

Sign-Up to Be notified of Upcoming Sessions:

<https://cafwd.org/cerf/cerf-sign-up/>

These sessions are being supported by the **Irvine Foundation.**

- **Nonprofit CERF Webpage:** <https://cafwd.org/cerf/> (used by California Forward and PolicyLink. This also includes recordings of prior listening sessions.)
- **Key Connections for Listening Sessions:**
 - Ish Herrera at ish@cafwd.org and Chione Flegal chione@policylink.org
- **CERF News Updates:** <https://cafwd.org/cerfnews/>



INFORMATION SHARING OF ECONOMIC RECOVERY PROPOSALS

Agenda Item V

FOCUS AREAS

- ❑ Economic Recovery Proposals – Under Discussion
- ❑ Recommendations from Reports



SPEAKERS — AGENDA ITEM V

□ Toni Symonds with the JEDE Committee will facilitate this agenda item.

Advocates are encouraged to share information on economic recovery proposals, as well as other federal and state priorities.

2022 JEDE HEARING SCHEDULE

- March 29, 2022 - Informational Hearing: Oversight of economic and business development programs within JEDE's jurisdiction – "State Small Business Credit Initiative and Inclusive Economic Growth." This joint hearing is being held at 1:30 pm in room 447 of the State Capital.
- March 31, 2022 - Legislative Hearing: Assembly Bills (*double referrals to other committees*) This hearing is being held upon adjournment of session in Room 127 of the State Capital.
- April 26, 2022 - Legislative Hearing: Assembly Bills (*fiscal & non-fiscal deadlines hearing*)
- June 7, 2022 – Election Day in California – no hearings
- June 21, 2022 - Legislative Hearing: Assembly resolutions and Senate Bills (*fiscal & non-fiscal deadlines hearing*)
- August 2022 - 77.2 Hearings - Bills that are substantially amended in the State Senate may be referred to a policy committee prior to being heard for a concurrence vote on the Assembly Floor.

UPDATE ON BILLS WHICH PASSED JEDE AND STILL ALIVE

- **AB 1072 (Reyes) Small Business and DVBE Procurement Opportunities:** This bill reinforces the ability of the DGS Office of Small Business and DVBE Services to work with awarding departments on certification of small businesses and DVBEs and targeted outreach for upcoming disaster-related contracts. The bill also creates a more decisive programmatic relationship between the state's small business procurement advocates and the statewide network of 80+ small business technical assistance centers which participate in the Small Business Technical Assistance Enhancement Program. *Status:* Held in Senate Committee on Appropriations.
- **AB 1106 (Cervantes and Reyes) Workforce Training for Small Businesses:** This bill establishes a pilot project through the Employment Training Panel for the purpose of enhancing the ability of a regionally-focused statewide business training center network to work hand-in-hand with business leaders, small business service providers, as well as other workforce partners, to get people back to work. The 2021-22 state budget included a \$15 million appropriation that aligns with this request. *Status:* Held in the Senate Committee on Appropriations.
- **AB 1110 (R. Rivas) Zero-Emission Fleets:** This bill establishes the position of the Clean Vehicles Ombudsperson for the purpose of gathering stakeholder input and supporting the Department of General Services (DGS) in developing and issuing statewide contracts or leveraged procurement agreements for use by public agencies to purchase zero-emission fleet vehicles, as defined. *Status:* Pending in Assembly Inactive File.
- **AB 1573 (JEDE) Small Business Retention Program:** This bill establishes a supplemental grant program within the Small Business Technical Assistance Expansion Program for the purpose of supporting local small business retention programs. *Status:* Pending on the Senate Floor.
- **AB 2019 (Petrie-Norris) Small and Disadvantaged Business Enterprises:** Codifies a 25% small business goal for state procurement and proposes a number of actions to enhance the ability and commitment of state agencies to include diverse business owners in state procurement opportunities. *Status:* Pending on the Senate Floor. [nonprofit sponsor Link](#)

- **AB 2314 (Petrie-Norris) Predatory Lending and SSBCI Programs:** This bill establishes a task force to review and the state's administration of the Small Business Loan Guarantee Program and the California Capital Access Program make recommendations related to specified fair lending practices. *Status:* Held in the Senate Committee on Appropriations.
- **AB 2342 (Cervantes) Community Economic Resilience Fund Program:** This bill updates the \$600 million California Economic Resilience Fund Program (CERF) Program to reflect best economic development practices and provide statutory assurances of inclusive regional community development plans. *Status:* Pending on the Senate Floor.
- **AB 2873 (Jones-Sawyer) Supplier and Contractor Diversity:** Requires certain housing sponsors who receive a Low Income Housing Tax Credit allocation on or after January 1, 2024 to annually report on the diversity of the suppliers and contractors, as specified. *Status:* Pending on the Senate Floor.
- **AB 2972 (JEDE) California Business Investment Services(CalBIS):** This bill expands the role of CalBIS to include working with public and private investors who may want to make business investments in California. The bill also adds economic developer and workforce training partners to the list of local and regional groups that GO-Biz and CalBIS engage when helping businesses and investments grow and be successful in California. *Status:* Pending on the Senate Floor.
- **AB 2974 (JEDE) Federal Infrastructure Funding and CA Small Businesses:** This bill establishes a 25% small business participation goal in all contracts financed, in whole or in part, with specified funding in the Federal Infrastructure Investment and Jobs Act (IIJA). Departments may waive this requirement in cases where the federal law precludes small business participation or if compliance with these requirements would make the state's application for a competitive program less competitive than other eligible applicants. *Status:* Pending on the Senate Floor.

- **SB 625 (Caballero) California Investment and Innovation Program**: This bill establishes the California Investment and Innovation Program, administered through the IBank, for the purpose of providing an ongoing source of revenues to community development financial institutions, which are community-based organizations that are certified by the US Treasury to meet the needs of individuals, businesses, and communities who are underserved by traditional financial institutions. *Status*: Dies without further action in the Assembly Committee on Appropriations.
- **SB 808 (Roth) Made in California Label**: This bill modifies the Made in California Program by removing the requirements that the finished product could lawfully use the “Made in USA” label, and that a qualified third party verify that the company and labeled products meet the requirements of the state program. The bill retains the requirement for re-certification every three years; however, the company would now be allowed to self-certify their compliance. Enforcement of potential fraudulent activity under the Consumer Legal Remedies Act is also retained, which allows an individual or group of individuals to seek damages through the civil courts. *Status*: Died without further action in Assembly Committee on Appropriations.
- **SB 1104 (Gonzalez) Office of Freight** : This bill establishes the Office of Freight within GO-Biz to serve as the coordinating entity for issues related to growth, competitiveness, and sustainability of freight movement. *Status*: Pending on the Assembly Floor.
- **SB 1325 (Gonzalez) California Techquity Innovation Program**: This bill requires GO-Biz to establish a California Techquity Innovation Program, which support underserved and underrepresented entrepreneurs, technology accelerators, incubators, fully accredited institutions of higher education, local governments, and public-private partnerships that support, advise, and uplift underrepresented entrepreneurs. *Status*: Held in Assembly Committee on Appropriations.
- **SB 1407 (Becker) Employee-Owned Businesses**: This bill, subject to appropriation, establishes the California Employee Ownership Hub, within the Office of Small Business Advocate, for the purpose of working with internal and external stakeholders. *Status*: Pending on the Assembly Floor.



FINAL COMMENTS AND ADJOURNMENT

Agenda Item VI

STAY CONNECTED WITH GO-BIZ AND OPR

GO-Biz, the Office of the Small Business Advocate, and OPR are partnering on a range of activities, including weekly webinars and videos. You can stay connected through the following channels:

- Subscribe to OSBA's Newsletter: <https://calosba.ca.gov/newsroom/>
- Subscribe to GO-Biz's Newsletter for COVID-19: <https://business.ca.gov/gobiz-newsletter-signup/>
- Subscribe to GO-Biz's OZ Updates: <https://opzones.ca.gov/sign-up/>
- Subscribe to OPR's Federal Grants E-List: <https://tinyurl.com/y9du7fg3>
- Follow @CAGOBIZ on Twitter: <https://twitter.com/CAGoBiz>
- Follow @OSBA on Twitter: <https://twitter.com/OSBA>
- Follow @Cal_OPR on Twitter: https://twitter.com/cal_opr?lang=en
- Subscribe to the GO-Biz YouTube Channel: <https://www.youtube.com/channel/UCregW8KZRE4k1sXVZs2bPxw>
- Submit questions to the California Business Investment Service: calbis@gobiz.ca.gov
- Submit questions regarding the Opportunity Zones and Promise Zones: zones@gobiz.ca.gov



CALIFORNIA BUSINESS COMEBACK GUIDE

JANUARY, 2022

GOVERNOR'S OFFICE OF BUSINESS &
ECONOMIC DEVELOPMENT (GO-BIZ)

GAVIN NEWSOM, GOVERNOR

DEE DEE MYERS, DIRECTOR

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<https://static.business.ca.gov/wp-content/uploads/2021/12/GO-Biz-California-Comeback-Guide-1-13.pdf>

The brochure includes email contact information for each program.

Sample
Page

BUSINESS DEVELOPMENT & BUSINESS SUPPORT							
INCENTIVE NAME	TYPE	AUTHORITY	ELIGIBILITY	TOTAL \$ AVAILABLE	MAX AWARD	TIMING	CONTACT
<u>CALIFORNIA COMPETES GRANT</u> <u>*NEW*</u>	STATE GRANT	<u>STATE: GO-BIZ</u>	QUALIFYING BUSINESSES	\$120,000,000 ONE TIME	\$36,000,0000	JAN 3 - JAN 24, 2022	EMAIL: CALCOMPETES@GOBIZ.CA.GOV PHONE: 916-322-4051
<u>CALIFORNIA COMPETES TAX CREDIT (CCTC)</u>	STATE INCOME TAX CREDIT	<u>STATE: GO-BIZ</u>	ANY BUSINESS	\$394,707,469 IN FY	20% OF TOTAL AMOUNT IN FY	JAN 2022 & MAR 2022	EMAIL: CALCOMPETES@GOBIZ.CA.GOV PHONE: 916-322-4051
<u>CAPITAL INVESTMENT INCENTIVE PROGRAM (CIIP)</u>	PROPERTY TAX REBATE	LOCAL	SPECIFIED MFG BUSINESSES	BASED ON ASSESMENT	VARIES	ONGOING	EMAIL: CALBIS@GOBIZ.CA.GOV PHONE: 877-345-4633
<u>CASF BROADBAND INFRASTRUCTURE GRANT</u>	STATE GRANT	<u>STATE: CPUC</u>	TELEPHONE / WIRELESS BUSINESSES	\$300,000,000	\$5,000,000	JAN, 31, 2022	EMAIL: CASF_APPLICATION_QUESTIONS@CPUC.CA.GOV
<u>ELECTRIC PROGRAM INVESTMENT CHARGE (EPIC)</u>	STATE GRANTS	<u>STATE: CEC</u>	QUALIFYING ENERGY BUSINESSES	VARIES BY PROGRAM	VARIES BY PROGRAM	ONGOING	EMAIL: ERDD@ENERGY.CA.GOV
<u>FILM & TV - SOUNDSTAGE TAX CREDIT *NEW*</u>	TAX CREDIT	<u>STATE: GO-BIZ-CFC</u>	ELIGIBLE PROJECTS	\$150,000,000 ONE TIME	\$12,000,000 (SEASON/FILM)	PENDING	EMAIL: SOUNDSTAGEINCENTIVE@FILM.CA.GOV
<u>FILM & TV - TAX CREDIT 3.0</u>	TAX CREDIT	<u>STATE: GO-BIZ - CFC</u>	QUALIFYING MOTION PICTURES	\$410,000,000 IN FY	VARIES BY APPLICANT TYPE	JAN & MAR 2022	EMAIL: INCENTIVEPROGRAM3@FILM.CA.GOV

JEDE COVID-19 AND ECONOMIC RECOVERY ACTIVITIES

Inclusive Economic Recovery Roundtables: JEDE Chair, Assemblymember Sabrina Cervantes, is sponsoring monthly online discussions where stakeholders share program and service delivery innovations and challenges within a supportive collaborative environment of community, business, economic, and workforce development organizations.

JEDE Updates: JEDE publishes economic and business development updates for professionals engaged in meeting the needs of small businesses and local communities. To join the distribution list, email ajed@asm.ca.gov

Resource Webpages:

- JEDE COVID-19 Resource Page: <https://ajed.assembly.ca.gov/content/covid-19-resources>
- Background Materials from Inclusive Economic Recovery Roundtables: <https://ajed.assembly.ca.gov/content/jede-july-2022-roundtable>

Contact JEDE: 916-319-2090 or toni.symonds@asm.ca.gov