

An Overview of the State's Economy and Demographics

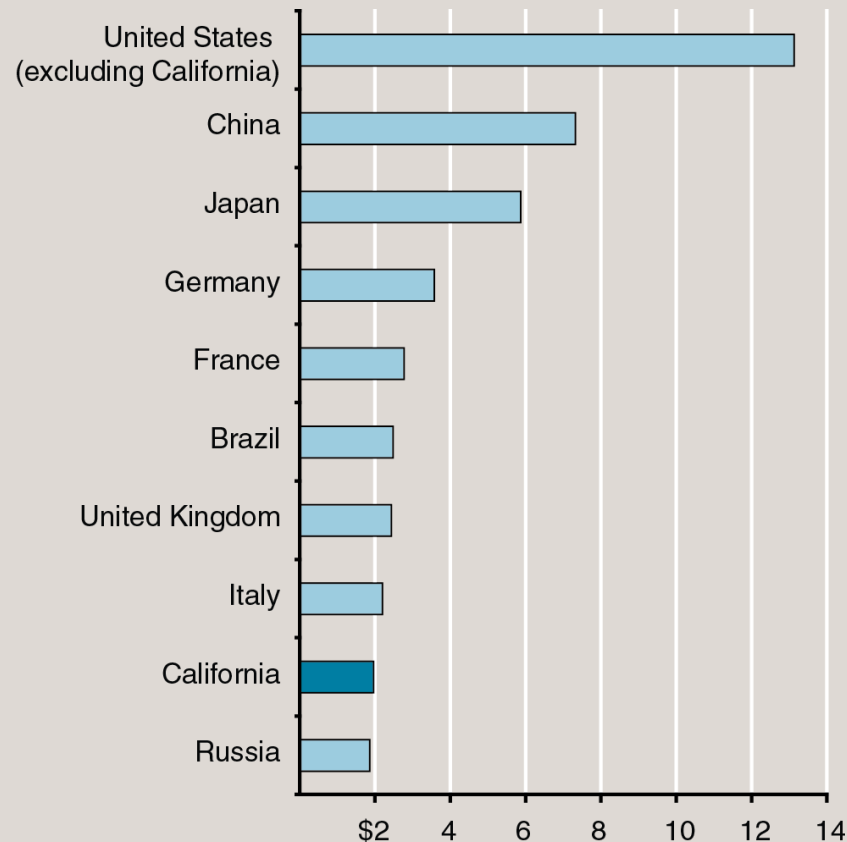


Legislative Analyst's Office

Presented to:
Assembly Committee on Jobs,
Economic Development, and the Economy
February 5, 2013

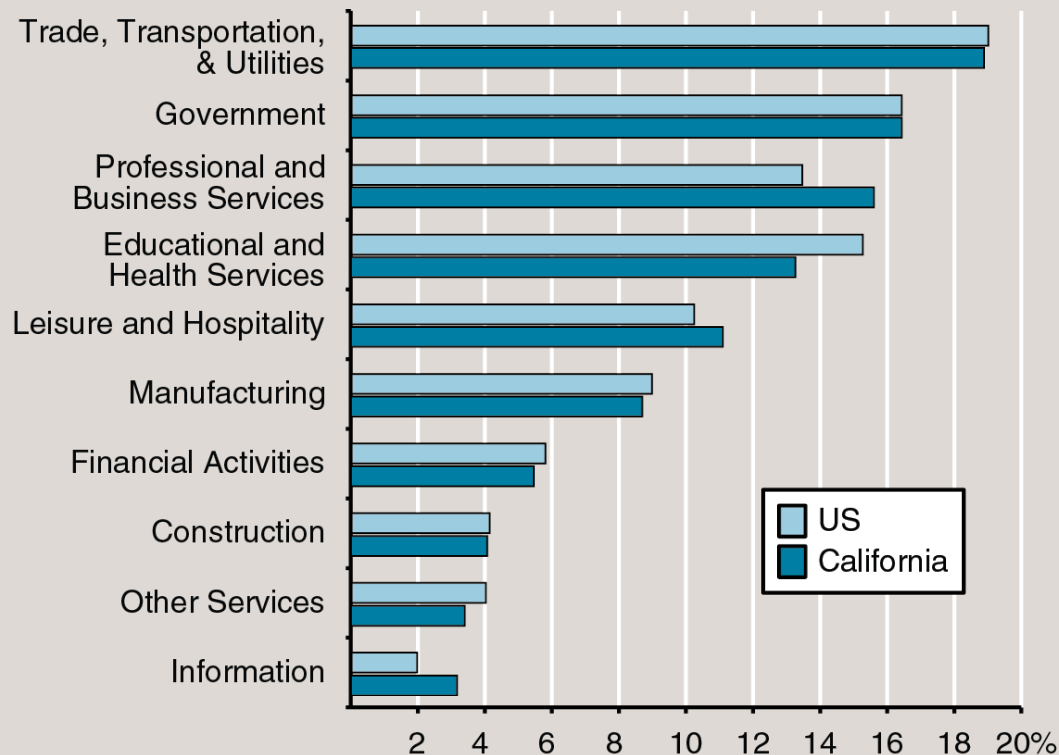
California's Economy Is Ninth-Largest in the World

Gross Domestic Product in 2011 (In Trillions)



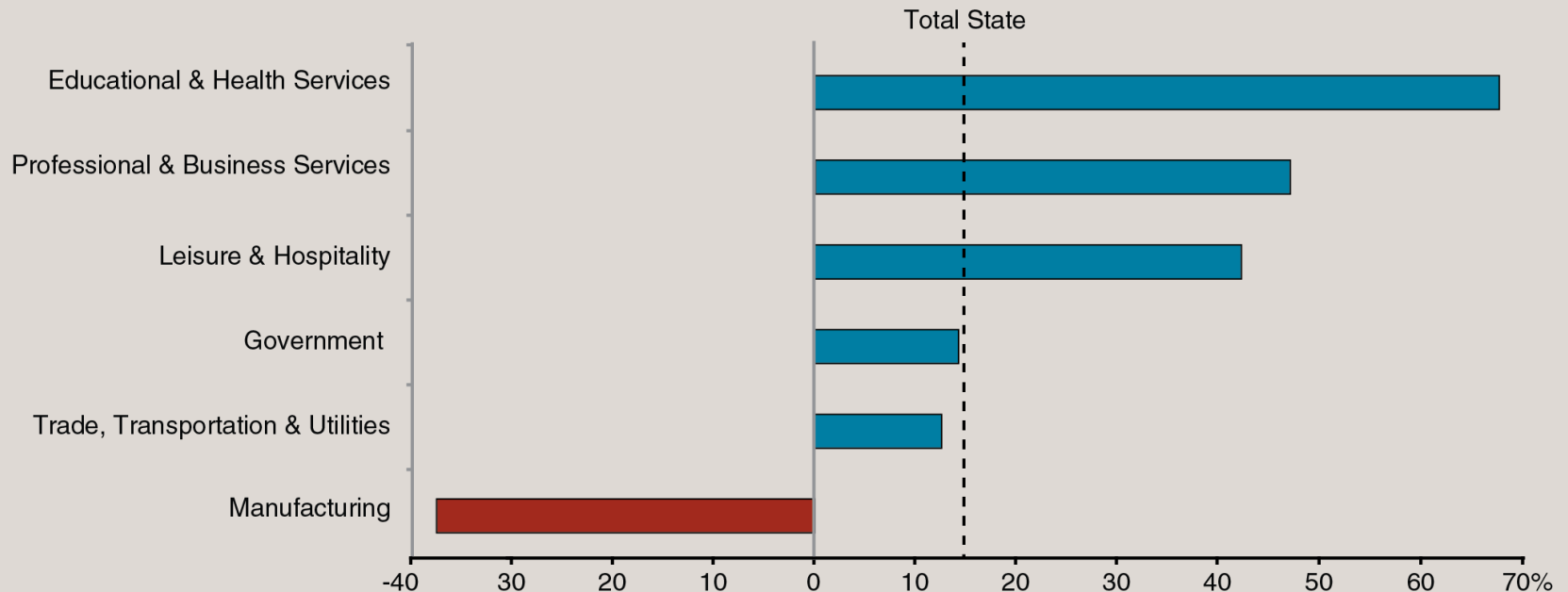
California's Mix of Jobs by Industry Is Similar to the U.S.

Percentage of Nonfarm Employment, August 2012



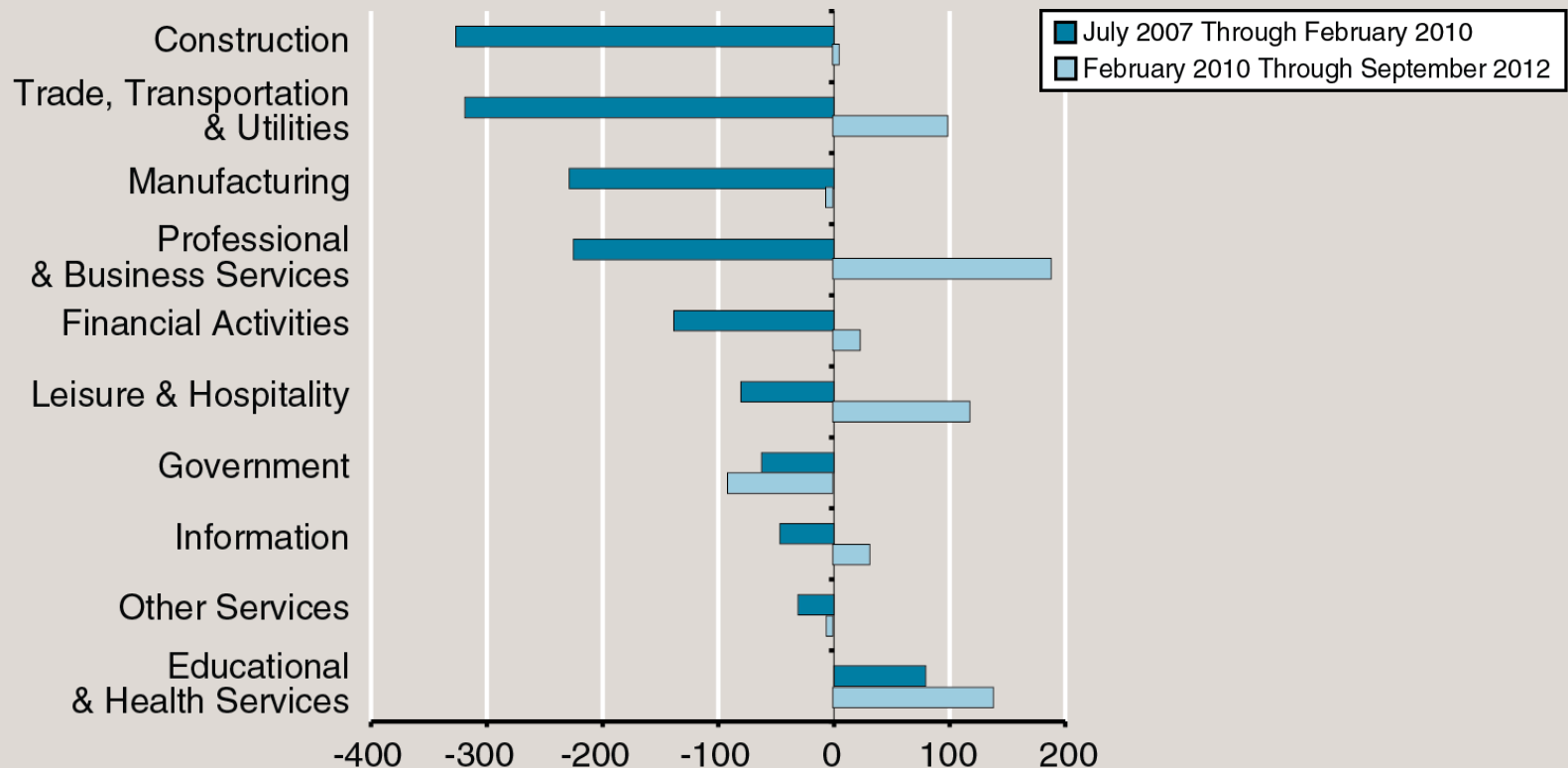
Changes in California's Job Mix Since 1990

Percent Change in Jobs, 1990 to 2012



Jobs Since the Recession: Some Sectors Are Struggling

Change in California Employment (In Thousands)

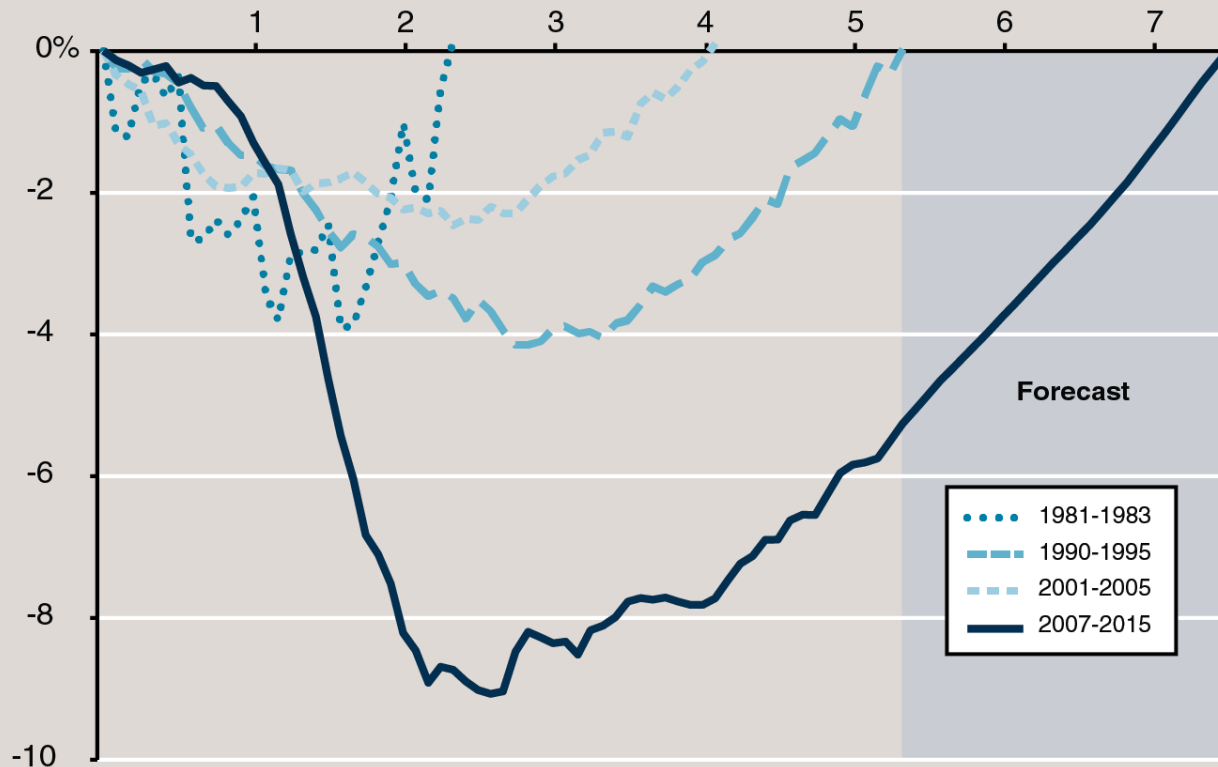


Unemployment Varies Significantly Throughout California



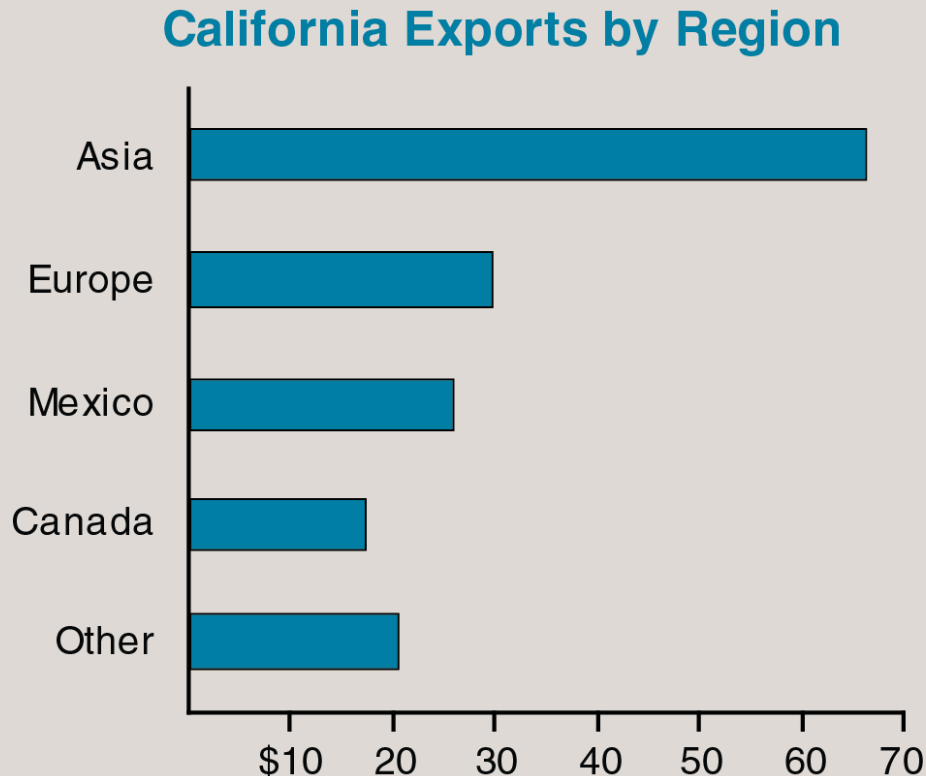
Jobs in California Recovering Much More Slowly Than in Prior Recoveries

Job Loss and Years to Return to Pre-Recession Employment Peak



Trade Is an Important Source of California Economic Activity

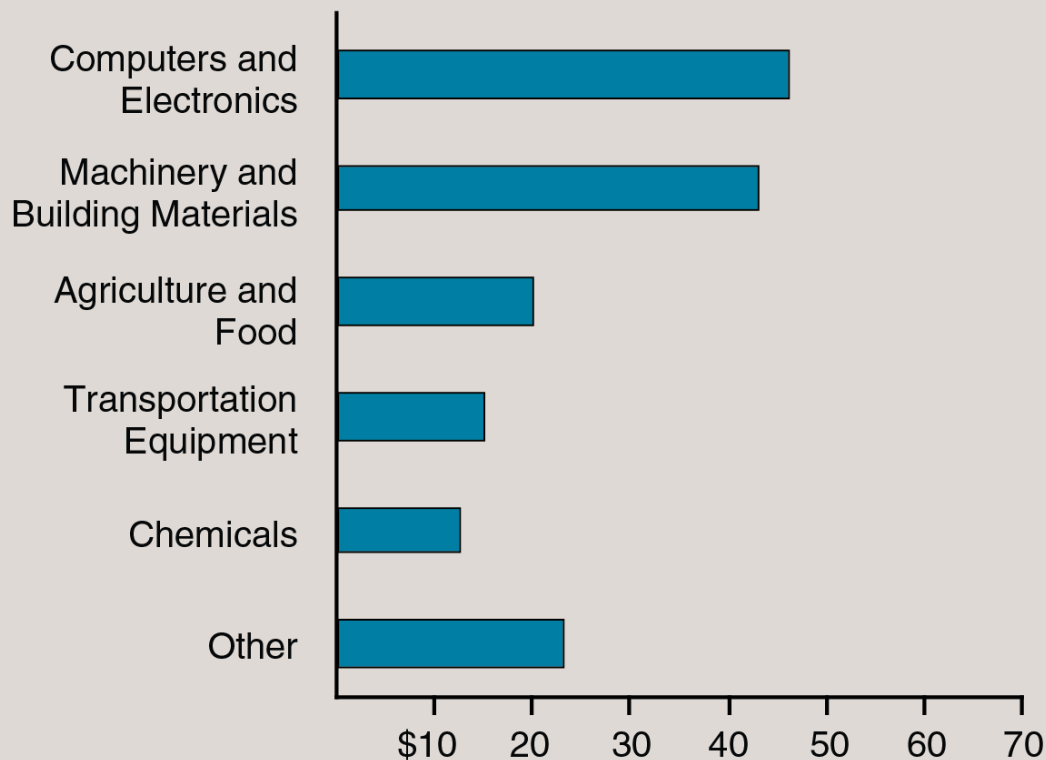
2011 International Exports (In Billions)



Trade Is an Important Source of California Economic Activity

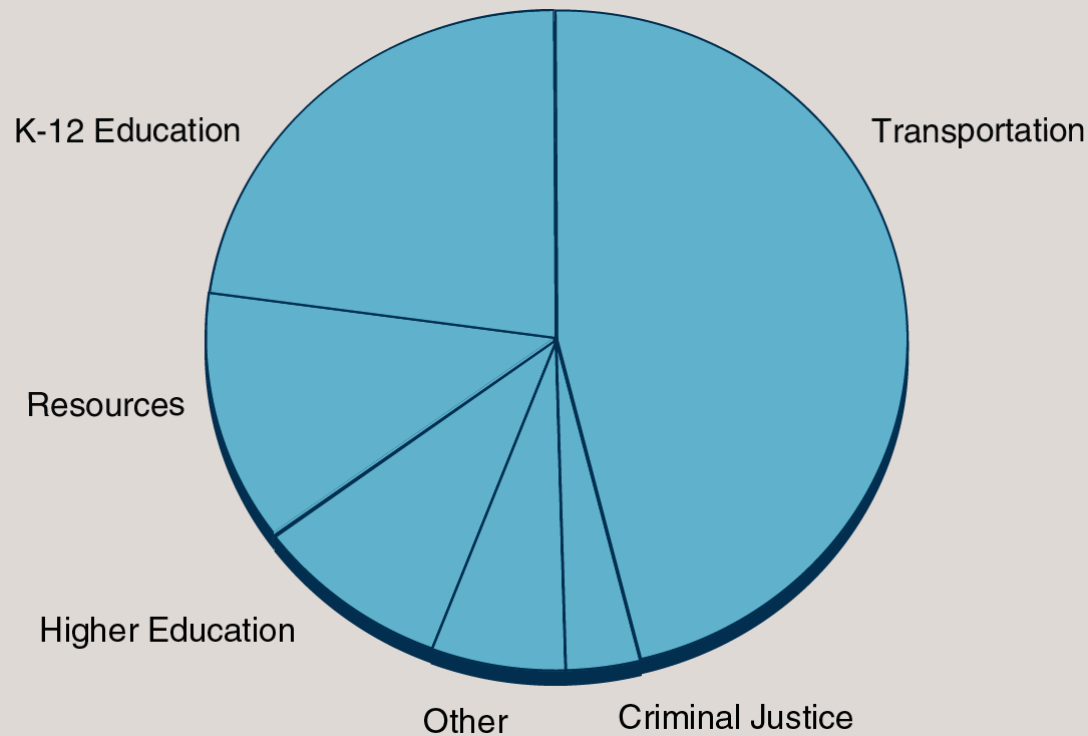
2011 International Exports (In Billions)

California Exports by Product



Most State Infrastructure Spending Is for Transportation and Education

Infrastructure Spending, 2006-07 to 2010-11



How Does the State Pay for Infrastructure?

2000-01 Through 2009-10 (Dollars in Billions)

Pay-As-You-Go

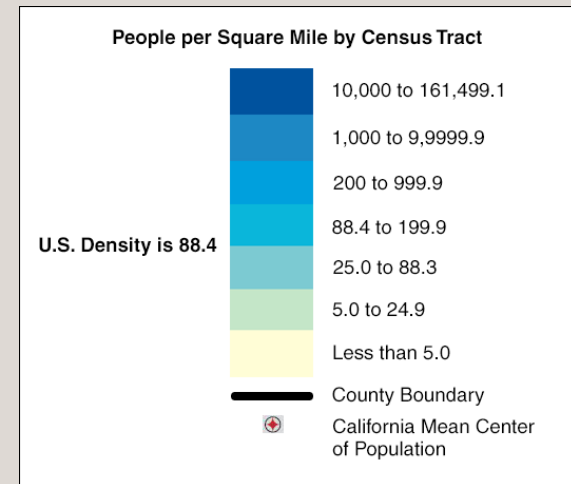
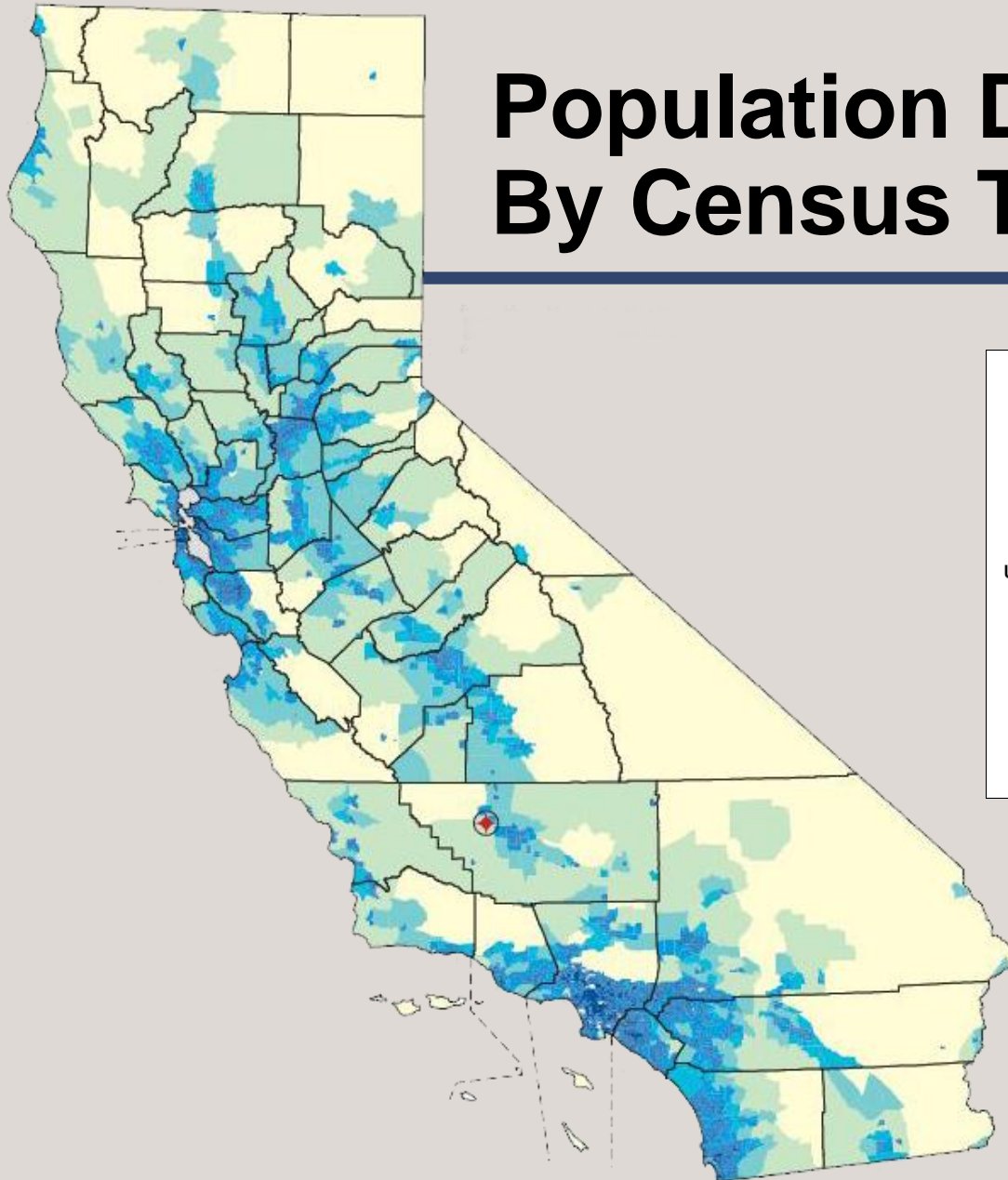
General Fund	\$1.9	2%
Special fund	33.8	33
Subtotals	(\$35.7)	(35%)

Borrowing

General obligation bonds	\$59.1	58%
Lease-revenue bonds	5.5	5
Traditional revenue bonds ^a	2.0	2
Subtotals	(\$66.6)	(65%)
Totals	\$102.3	100%

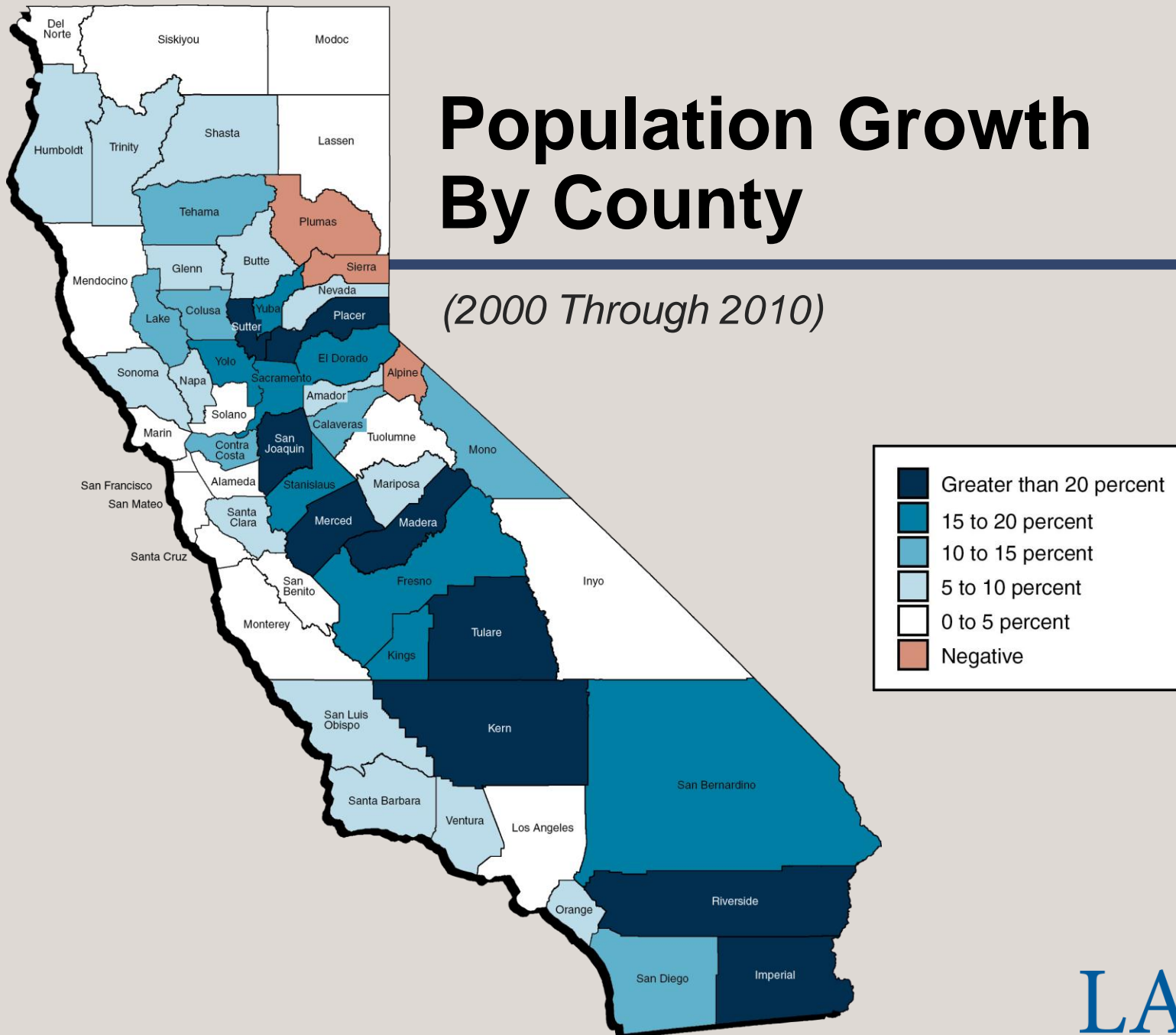
^a Higher education revenue bonds excluded.

Population Density By Census Tract

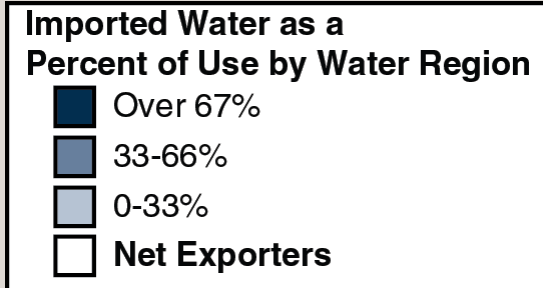
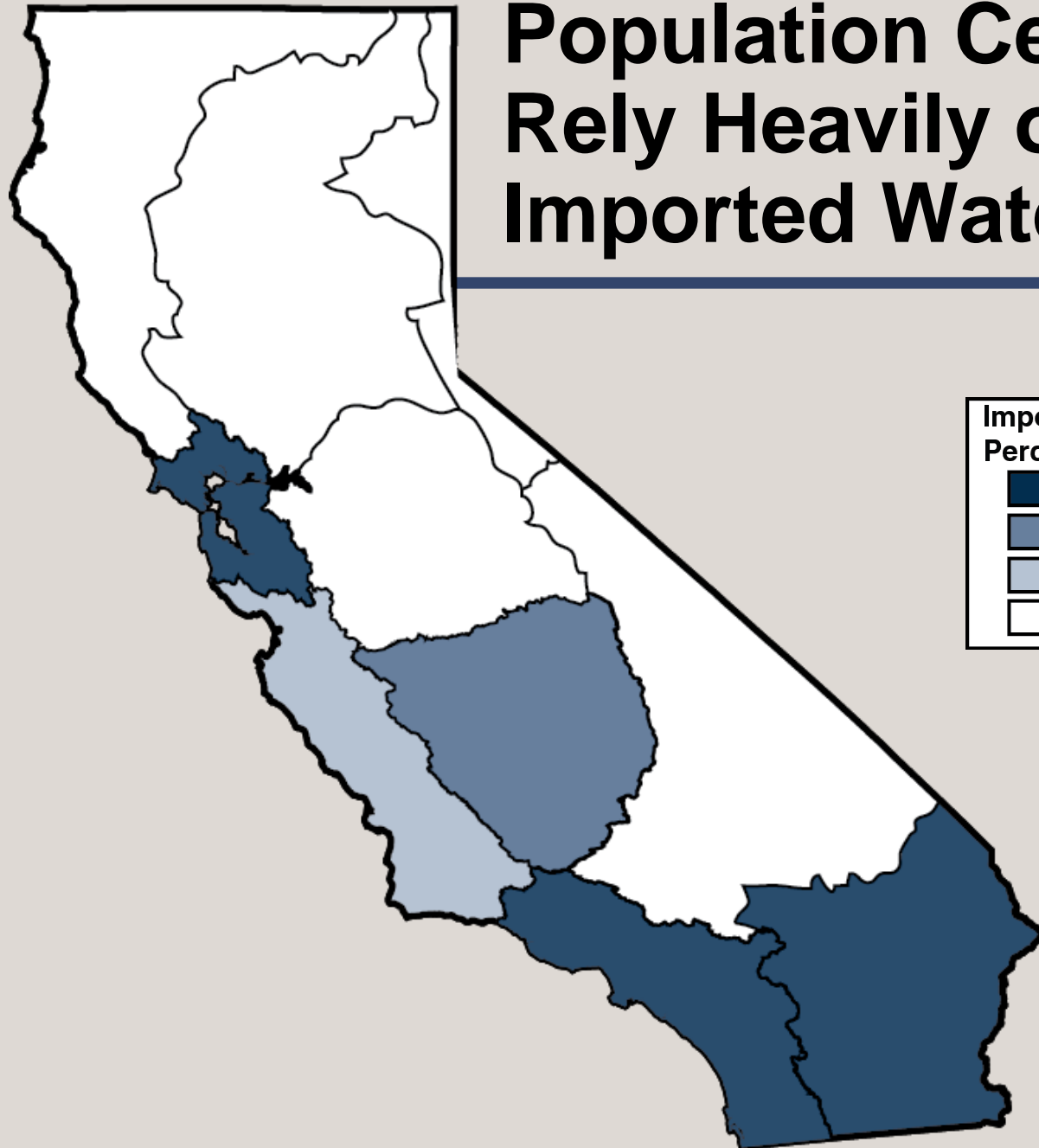


Population Growth By County

(2000 Through 2010)

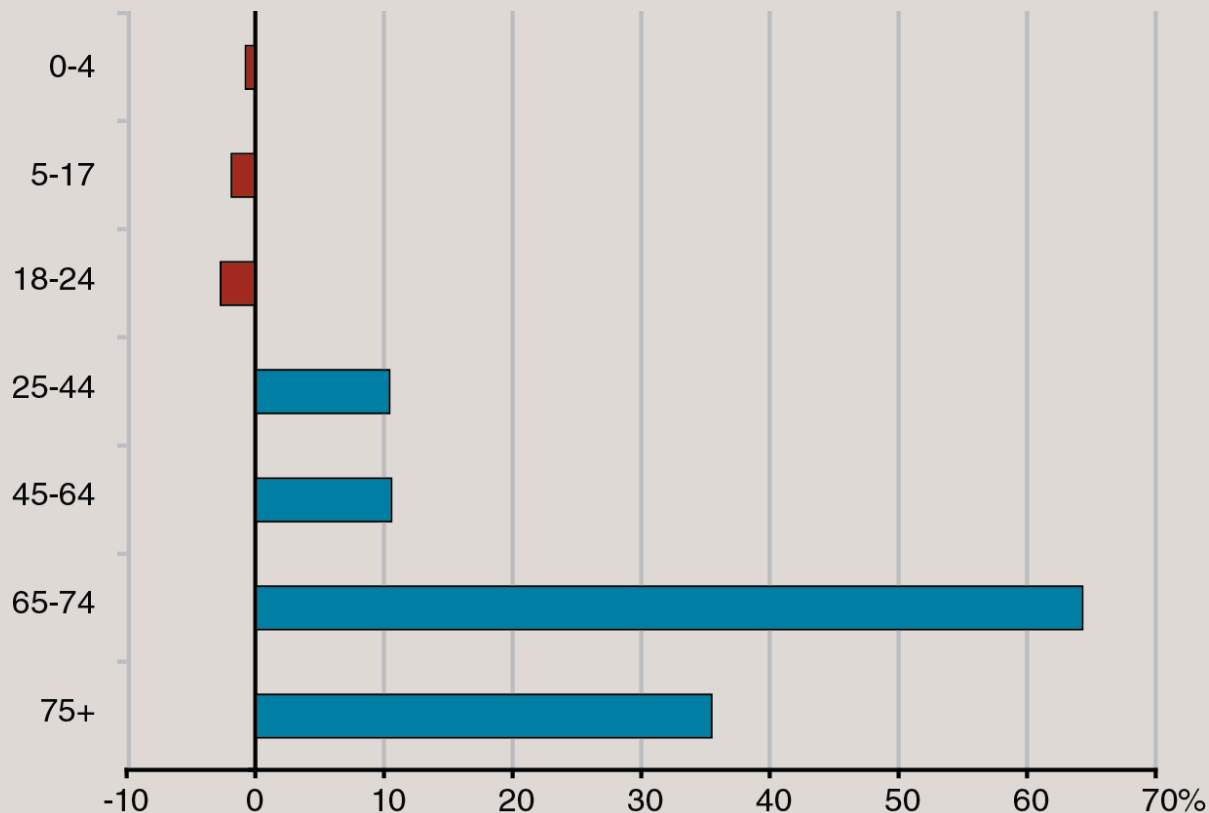


Population Centers Rely Heavily on Imported Water



California's Elderly Population Will Grow Rapidly in the Next Decade

LAO Projected Growth by Age Group, 2010 Through 2020



California's Racial and Ethnic Makeup Has Changed Since 1980

Share of Population in Each Group

