

# **Assembly Committee on Jobs, Economic Development, and the Economy and the Assembly Select Committee on Asia/California Trade and Investment Promotion**

*Tuesday, March 18, 2014 from 10:00 a.m. to 11:00 a.m.  
California State Capitol, Room 127*

## ***Hearing Agenda***

*International trade and foreign investment serve as critical components of California's \$2 trillion economy. If California were a country, it would be the 17th largest exporter and the 14th largest importer in the world. California's land, sea, and air ports of entry serve as key international commercial gateways for the over \$500 billion in products entering and exiting the country. World over, California products and services are generally considered top in their class, which has resulted in over 4 million California workers benefiting from the state's supremacy in trade and foreign investment. Existing federal and state law sets forth a specific role for both the Executive and Legislative branches of government to consult with and implement their own trade-related policies.*

*In today's hearing, the Assembly Committee on Jobs, Economic Development, and the Economy (JEDE) and the Assembly Select Committee on Asia/California Trade and Investment Promotion (ACTIP) will review the state's trade and foreign investment strategies, programs, and other activities. This is a follow-up to the JEDE Committee's November 2013 and February 2014 hearings on the role trade and foreign investment play within the state's overall economy.*

### **I. Welcome, Introductions and Opening Statements**

*Assemblymember Jose Medina, JEDE Chair, and Assemblymember Philip Ting, ACTIP Chair, and the members of the committees will provide opening statements and frame key discussion items.*

### **II. California's International Trade and Investment Strategy**

- *Brian Peck, Deputy Director for International Affairs and Business Development, GO-Biz*

*The Governor's Office of Business and Economic Development is required to prepare an international trade and foreign investment strategy every four years beginning, with the first strategy due in February 2014. [AB 2012 (John A. Pérez), Chapter 475, Statutes of 2011] In this panel, presenters will provide an overview of the recently released strategy and discuss implementation activities.*

### **III. Export-Import Bank of the United States**

- *Paul Duncan, Export-Import Bank of the U.S., Western Regional Office*

*The Export-Import Bank of the U.S. (Ex-Im Bank) serves as the nation's official export credit agency to small and large companies who need financial assistance in order to support the export of U.S. goods and services to international markets. The Ex-Im Bank provides working capital guarantees (pre-export financing); export credit insurance; and loan guarantees and direct loans (buyer financing). On average, more than 85% of Ex-Im Bank transactions directly benefit small businesses. Over the last 80 years, the Ex-Im Bank has supported more than \$600 billion of U.S. exports, primarily to developing markets worldwide. Ex-Im Bank authorization expires September 2014.*

### **IV. Public Comment**

*Those interested in speaking during the public comment period should sign-up at the registration table.*

### **V. Summary of Key Findings and Closing Remarks**

*Members of JEDE and ACTIP will be invited to share final comments and provide recommendations on further actions.*