Assembly California Legislature

ASSEMBLY COMMITTEE ON JOBS, ECONOMIC DEVELOPMENT, AND THE ECONOMY

V. Manuel Pérez, Chair Assemblymember, 80th District

October 3, 2011

The Honorable Dianne Feinstein United States Senate 331 Hart Office Building Washington, DC 20510

Dear Senator Feinstein:

The undersigned Members of the California State Assembly respectfully request that you take immediate action to set for hearing and consider the American Jobs Act (AJA) proposals, as submitted to the U.S. Congress by President Barack Obama.

We take this united position in recognition of the tremendous hardship that Californians have faced and continue to face as our state economy slowly moves toward economic recovery. For most of the last two-and-a-half years, California's unemployment levels have remained above double digits, never slipping below the national unemployment rate. Some communities, such as those in Imperial County and within the Central Valley, have experienced unemployment consistently above 25%.

The AJA offers practical, workable solutions and reflects bi-partisan ideas that will help guide the nation's recovery. The AJA legislative package includes proposals for small business tax relief, the creation of a national infrastructure bank, training for youth and the unemployed, funding to prevent teacher and first responder layoffs, and reform of the corporate tax code, among other initiatives.

- The payroll tax cut on the first \$5 million in wages is expected to benefit 710,000 small business firms in California.
- Cuts to the payroll tax deduction are expected to provide a typical California household with a tax cut of around \$1,740.
- The new infrastructure investments for highway and transit modernization projects will make immediate investments of more than \$3.9 billion in California, possibly spurring 51,500 local jobs.

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• Approximately 37,300 California workers will be helped though \$3.6 billion in funding to prevent layoffs of teachers and support the hiring of first responders.

With the state poverty rate close to an all-time high, and median household incomes dropping, it is clearer than ever: Californians desperately want to work. Our focus should be on putting money into the hands of working families through investments in jobs now. We are hopeful that the immediate investments from the American Jobs Act will help families get back on their feet and regain a position in the middle class.

In closing, we again ask that you take steps to expeditiously consider and act on the AJA. Thank you for your consideration of our request. If you require further information, please call the office of the California State Assembly Committee on Jobs, Economic Development and the Economy at (916) 319-2090. We look forward to hearing on the progress of the AJA package in the near future.

Sincerely,	VICIO
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